

**@ Balance UK Limited**

**(Registered number: 05960110)**

**Directors' report and financial statements**

**For the year ended 31 December 2017**



# **@ Balance UK Limited**

## **Directors' report for the year ended 31 December 2017**

The directors present their report together with the unaudited financial statements of @ Balance UK Limited, "the Company", for the year ended 31 December 2017. The directors' note that the prior year was audited since its immediate holding company, Schlumberger UK Limited granted loan waiver on its outstanding balance and therefore requires an audit.

### **Principal activity and review of the business**

The company's principal activity is to act as a holding company. The Company does not trade and is expected to continue in this form for the foreseeable future.

### **Directors**

The names of the Directors of the Company who held office during the year and up to the date of this report are as follows:

J S G Boyault  
S Smoker

D Marsh

### **Auditors**

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

This report was approved by the Board of Directors on 14 February 2018 and signed on its behalf by:



S. Smoker  
Director  
14 February 2018

## @ Balance UK Limited

### Profit and loss account For the year ended 31 December 2017

	Note	2017 \$	Audited 2016 \$
Other operating income	2	-	1,547,895
<b>Operating profit</b>		-	1,547,895
<b>Profit before taxation</b>			1,547,895
Tax on profit		-	-
<b>Profit for the financial year</b>		-	1,547,895

The Company has no other comprehensive income other than those shown above, therefore no separate statement of comprehensive income has been presented.

The notes on page 5 form part of the financial statements.

# @ Balance UK Limited

## Balance sheet as at 31 December 2017

	Note	2017 \$	Audited 2016 \$
<b>Capital and reserves</b>			
Called up share capital	4	20	20
Profit and loss account		(20)	(20)
<b>Total shareholders' equity</b>		<u>-</u>	<u>-</u>

For the year ending 31 December 2017, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Notes on page 5 form part of these financial statements.

Approved by the Board of Directors on 14 February 2018 and signed on its behalf by:



S Smoker  
Director  
@Balance UK Limited

Registered number: 05960110

## @ Balance UK Limited

### Statement of changes in equity For the year ended 31 December 2017

	Called up share capital \$	Profit and loss account \$	Total \$
Balance at 1 January 2016	20	(1,547,915)	(1,547,895)
Results for the financial year	-	1,547,895	1,547,895
Balance at 31 December 2016	20	(20)	-
Profit for the financial year	-	-	-
Balance at 31 December 2017	20	(20)	-

The notes on page 5 form part of these financial statements.

# @ Balance UK Limited

## Notes to the financial statements For the year ended 31 December 2017

### 1 Accounting policies

#### Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year, or in the prior year.

### 2 Profit and loss account

In prior year, other operating income amounted to \$1,547,895 from an intercompany loan waiver by its immediate holding company. There is no tax effect on the income from intercompany loan waiver.

### 3 Directors' emoluments

None of the Directors in office during the year (2016 audited: none) were remunerated by the Company for their services as Directors.

### 4 Called up share capital

	2017 £	Audited 2016 £
<b>Authorised shares:</b>		
800 ordinary A shares of £1 each	800	800
200 ordinary B shares of £1 each	200	200
	<b>1,000</b>	<b>1,000</b>
<hr/>		
	2017 \$	Audited 2016 \$
<b>Allotted and fully paid shares:</b>		
10 ordinary A shares of £1 each	20	20

### 5 Controlling parties

The immediate parent undertaking of the Company is Schlumberger UK Limited, a company registered in England.

Schlumberger Limited, a company incorporated in Curacao (a country within the Kingdom of the Netherlands), is the ultimate parent company (and ultimate controlling party). Schlumberger Limited is also the parent undertaking of the smallest and largest group of undertakings of which @Balance UK Limited is a member and for which group financial statements are drawn up.

Copies of the financial statements of Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA or on the Group website at [www.slb.com](http://www.slb.com).