

@ Balance UK Limited

(Registered number: 05960110)

Directors' report and financial statements

For the year ended 31 December 2015



@ Balance UK Limited

Directors' report for the year ended 31 December 2015

The Directors present their annual report together with the unaudited financial statements of @Balance UK Limited, "the Company", for the year ended 31 December 2015.

Principal activities

The Company did not trade during the year and is expected to continue in this form in the foreseeable future.

Directors

The names of the Directors of the Company who held office during the year and up to the date of this report are:

R A Kidd
K A Hoeing Cosentino (appointed 8/12/2015)
J McGachie (resigned 14/12/2015)
L S J Young (resigned 21/08/2015)

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board



R A Kidd
Director
22 September 2016

@ Balance UK Limited

Balance sheet as at 31 December 2015

	Note	2015 \$	2014 \$
Current liabilities			
Creditors: amounts falling due within one year	3	<u>(1,547,895)</u>	<u>(1,547,895)</u>
Net liabilities		<u>(1,547,895)</u>	<u>(1,547,895)</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		<u>(1,547,915)</u>	<u>(1,547,915)</u>
Total shareholders' funds		<u>(1,547,895)</u>	<u>(1,547,895)</u>

For the year ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Notes on page 4 form part of these financial statements.

Approved by the Board of Directors on 22 September 2016 and signed on its behalf by:



R A Kidd
Director
@Balance UK Limited

Registered number: 05960110

@ Balance UK Limited

Statement of changes in equity For the year ended 31 December 2015

	Called up share capital \$	Profit and loss account \$	Total shareholders' funds \$
Balance at 1 January 2014	20	(1,547,915)	(1,547,895)
Results for the financial year	-	-	-
Balance at 31 December 2014	20	(1,547,915)	(1,547,895)
Results for the financial year	-	-	-
Balance at 31 December 2015	20	(1,547,915)	(1,547,895)

Notes on page 4 form part of these financial statements.

@ Balance UK Limited

Notes to the financial statements for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year or in the prior year.

2 Directors' emoluments

None of the Directors in office during the year (2014: none) were remunerated by the Company for their services as Directors.

3 Creditors

	2015 \$	2014 \$
Amounts owed to Schlumberger plc group companies	1,547,895	1,547,895
Total debtors - - amounts falling due within one year	1,547,895	1,547,895

Balances owed by Schlumberger plc group companies are unsecured, interest free and payable on demand.

4 Called up share capital

	2015 £	2014 £
Authorised shares:		
800 ordinary A shares of £1 each	800	800
200 ordinary B shares of £1 each	200	200
	1,000	1,000
	2015 \$	2014 \$
Allotted, called up and fully paid shares:		
10 ordinary A shares of £1 each	20	20

5 Controlling parties

The immediate parent undertaking of the Company is Schlumberger UK Limited, a company registered in England.

Schlumberger Limited, a company incorporated in Curacao (a country within the Kingdom of the Netherlands), is the ultimate parent company (and ultimate controlling party). Schlumberger Limited is also the parent undertaking of the smallest and largest group of undertakings of which @Balance UK Limited is a member and for which group financial statements are drawn up.

Copies of the financial statements of Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA or on the Group website at www.slb.com.