

REGISTERED NUMBER: 05959557 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

FOR

ESSENSYS LTD

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15/03/2010

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COMPANIES HOUSE

ESSENSYS LTD (REGISTERED NUMBER: 05959557)

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FOR THE YEAR ENDED 31 JULY 2009**

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ESSENSYS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2009

DIRECTORS:

M Furness
B J Clark
I B Sadler

SECRETARY:

2020CA Limited

REGISTERED OFFICE:

1 St Andrew's Hill
London
London
EC4V 5BY

REGISTERED NUMBER:

05959557 (England and Wales)

ACCOUNTANTS:

2020 Chartered Accountants
1 St Andrew's Hill
London
EC4V 5BY

ESSENSYS LTD (REGISTERED NUMBER. 05959557)

**ABBREVIATED BALANCE SHEET
31 JULY 2009**

		31/7/09		31/7/08 As restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		134,695		44,308
CURRENT ASSETS					
Debtors		509,570		249,104	
Cash at bank and in hand		<u>48,869</u>		<u>92,143</u>	
		558,439		341,247	
CREDITORS					
Amounts falling due within one year		<u>404,906</u>		<u>240,473</u>	
NET CURRENT ASSETS			<u>153,533</u>		<u>100,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			288,228		145,082
CREDITORS					
Amounts falling due after more than one year	3		(108,109)		-
PROVISIONS FOR LIABILITIES			<u>(15,630)</u>		-
NET ASSETS			<u>164,489</u>		<u>145,082</u>
CAPITAL AND RESERVES					
Called up share capital	4		260		260
Share premium			19,980		19,980
Profit and loss account			<u>144,249</u>		<u>124,842</u>
SHAREHOLDERS' FUNDS			<u>164,489</u>		<u>145,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

ESSENSYS LTD (REGISTERED NUMBER 05959557)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *5th February 2010* and were signed on its behalf by


M Furness - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	59,311
Additions	<u>112,348</u>
At 31 July 2009	<u>171,659</u>
DEPRECIATION	
At 1 August 2008	15,003
Charge for year	<u>21,961</u>
At 31 July 2009	<u>36,964</u>
NET BOOK VALUE	
At 31 July 2009	<u>134,695</u>
At 31 July 2008	<u>44,308</u>

ESSENSYS LTD (REGISTERED NUMBER: 05959557)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2009**

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31/7/09 £	31/7/08 £
Repayable by instalments		
Bank loans more than 5 yrs	<u>57,234</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £0 01	31/7/09 £	31/7/08 As restated £
26,000	Ordinary		<u>260</u>	<u>260</u>

A share split was carried out on 1 April 2008 converting the 200 £1 shares into 20,000 1p. On 11 April 2008, a further 6,000 1p shares were issued at par.