

REGISTERED NUMBER: 05959557 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 9 OCTOBER 2006 TO 31 JULY 2007
FOR
ESSENSYS LTD



ESSENSYS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 OCTOBER 2006 TO 31 JULY 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ESSENSYS LTD
COMPANY INFORMATION
FOR THE PERIOD 9 OCTOBER 2006 TO 31 JULY 2007

DIRECTOR: M Furness

SECRETARY: 2020CA Limited

REGISTERED OFFICE: 1 St Andrew's Hill
London
EC4V 5BY

REGISTERED NUMBER. 05959557 (England and Wales)

ACCOUNTANTS: 2020 Chartered Accountants
1 St Andrew's Hill
London
EC4V 5BY

ESSENSYS LTD

ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		7,834
CURRENT ASSETS			
Stocks		261,314	
Debtors		61,447	
Cash at bank		105,506	
		<u>428,267</u>	
CREDITORS			
Amounts falling due within one year		<u>338,677</u>	
NET CURRENT ASSETS			<u>89,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,424</u>
CAPITAL AND RESERVES			
Called up share capital	3		10,000
Profit and loss account			<u>87,424</u>
SHAREHOLDERS' FUNDS			<u>97,424</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8th MAY 2008 and were signed by

Director 

The notes form part of these abbreviated accounts

ESSENSYS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 OCTOBER 2006 TO 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,642
At 31 July 2007	9,642
DEPRECIATION	
Charge for period	1,808
At 31 July 2007	1,808
NET BOOK VALUE	
At 31 July 2007	7,834

ESSENSYS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 9 OCTOBER 2006 TO 31 JULY 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100	Ordinary	1	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	1	<u>10,000</u>

4 TRANSACTIONS WITH DIRECTOR

At 31 July the company owed Mr M Furness £814 for expenses paid on the company's behalf