

Danum Air Conditioning & Refrigeration Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Danum Air Conditioning & Refrigeration Ltd

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Danum Air Conditioning & Refrigeration Ltd

Company Information

Directors	Mr Nicky Wilkinson Mr Andy Rodgers
Registered office	Melbourne House 27 Thorne Road Doncaster DN1 2EZ
Accountants	Voice & Co Accountancy Services Limited Chartered Accountants Melbourne House 27 Thorne Road Doncaster DN1 2EZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Danum Air Conditioning & Refrigeration Ltd
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Danum Air Conditioning & Refrigeration Ltd for the year ended 31 March 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Danum Air Conditioning & Refrigeration Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Danum Air Conditioning & Refrigeration Ltd and state those matters that we have agreed to state to the Board of Directors of Danum Air Conditioning & Refrigeration Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Danum Air Conditioning & Refrigeration Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Danum Air Conditioning & Refrigeration Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Danum Air Conditioning & Refrigeration Ltd. You consider that Danum Air Conditioning & Refrigeration Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Danum Air Conditioning & Refrigeration Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Voice & Co Accountancy Services Limited
Chartered Accountants
Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

30 July 2020

Danum Air Conditioning & Refrigeration Ltd

(Registration number: 05959071)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	8,903	11,822
Current assets			
Stocks	<u>5</u>	11,950	12,300
Debtors	<u>6</u>	70,934	66,403
Cash at bank and in hand		89,504	49,295
		172,388	127,998
Creditors: Amounts falling due within one year	<u>7</u>	(72,914)	(43,860)
Net current assets		99,474	84,138
Total assets less current liabilities		108,377	95,960
Provisions for liabilities		(1,691)	(2,246)
Net assets		106,686	93,714
Capital and reserves			
Called up share capital		300	300
Profit and loss account		106,386	93,414
Total equity		106,686	93,714

Danum Air Conditioning & Refrigeration Ltd

(Registration number: 05959071)
Balance Sheet as at 31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 July 2020 and signed on its behalf by:

.....

Mr Nicky Wilkinson

Director

Danum Air Conditioning & Refrigeration Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

The principal place of business is:

Unit 12
Gunhills Industrial Estate
Armthorpe
Doncaster
DN3 3EB

These financial statements were authorised for issue by the Board on 30 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis
Office equipment	33% straight line basis
Plant and machinery	25% straight line basis

Danum Air Conditioning & Refrigeration Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2019 - 4).

Danum Air Conditioning & Refrigeration Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 April 2019	3,261	44,183	2,069	49,513
Additions	1,081	-	-	1,081
At 31 March 2020	4,342	44,183	2,069	50,594
Depreciation				
At 1 April 2019	3,261	32,361	2,069	37,691
Charge for the year	59	3,941	-	4,000
At 31 March 2020	3,320	36,302	2,069	41,691
Carrying amount				
At 31 March 2020	1,022	7,881	-	8,903
At 31 March 2019	-	11,822	-	11,822

5 Stocks

	2020 £	2019 £
Work in progress	11,500	10,150
Other inventories	450	2,150
	11,950	12,300

6 Debtors

	2020 £	2019 £
Trade debtors	68,481	64,854
Other debtors	2,453	1,549
Total current trade and other debtors	70,934	66,403

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Notes to the Financial Statements for the Year Ended 31 March 2020

7 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		-	3,322
Directors loan accounts		18,644	3,501
Taxation and social security		30,532	19,645
Other creditors		23,738	17,392
		<u>72,914</u>	<u>43,860</u>

Melbourne House

27 This document was delivered using electronic communications and authenticated in accordance with the
register's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.