

PL TRADING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

PL Trading Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2022

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PL Trading Ltd
Balance Sheet
As at 31 October 2022

Registered number: 05958800

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,841		9,749
			<u>5,841</u>		<u>9,749</u>
CURRENT ASSETS					
Debtors	5	59,322		61,113	
Cash at bank and in hand		35,850		6,466	
		<u>95,172</u>		<u>67,579</u>	
Creditors: Amounts Falling Due Within One Year	6	(20,886)		(47,589)	
NET CURRENT ASSETS (LIABILITIES)			<u>74,286</u>		<u>19,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,127</u>		<u>29,739</u>
Creditors: Amounts Falling Due After More Than One Year	7		(34,400)		(44,000)
NET ASSETS/(LIABILITIES)			<u>45,727</u>		<u>(14,261)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			45,627		(14,361)
SHAREHOLDERS' FUNDS			<u>45,727</u>		<u>(14,261)</u>

PL Trading Ltd
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Przemyslaw Jasek

Director

24 July 2023

The notes on pages 3 to 4 form part of these financial statements.

PL Trading Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

PL Trading Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05958800. The registered office is 39 Elmgrove Road, Harrow, HA1 2QD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 November 2021	14,340	47,110	6,586	68,036
As at 31 October 2022	14,340	47,110	6,586	68,036
Depreciation				
As at 1 November 2021	11,886	41,222	5,179	58,287
Provided during the period	613	2,944	351	3,908
As at 31 October 2022	12,499	44,166	5,530	62,195
Net Book Value				
As at 31 October 2022	1,841	2,944	1,056	5,841
As at 1 November 2021	2,454	5,888	1,407	9,749

PL Trading Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	59,322	65,281
Corporation tax recoverable assets	-	(4,168)
	<u>59,322</u>	<u>61,113</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	8,180
Corporation tax	10,286	19,117
PAYE Liabilities (Current liabilities - creditors < 1 year)	3,116	3,057
VAT	5,924	17,235
Pension contributions unpaid	1,560	-
	<u>20,886</u>	<u>47,589</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	34,400	44,000
	<u>34,400</u>	<u>44,000</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.