

Registered Number 05958790

A1 MOTOR SERVICES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	9,000	12,000
Tangible assets	3	9,114	8,519
		<u>18,114</u>	<u>20,519</u>
Current assets			
Stocks		5,196	5,465
Debtors		60,052	80,909
Cash at bank and in hand		65,600	86,928
		<u>130,848</u>	<u>173,302</u>
Creditors: amounts falling due within one year		<u>(78,643)</u>	<u>(95,065)</u>
Net current assets (liabilities)		<u>52,205</u>	<u>78,237</u>
Total assets less current liabilities		<u>70,319</u>	<u>98,756</u>
Creditors: amounts falling due after more than one year		-	(8,296)
Provisions for liabilities		<u>(1,027)</u>	<u>(1,027)</u>
Total net assets (liabilities)		<u>69,292</u>	<u>89,433</u>
Capital and reserves			
Called up share capital	4	42,002	42,002
Profit and loss account		27,290	47,431
Shareholders' funds		<u>69,292</u>	<u>89,433</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2016

And signed on their behalf by:

B Room, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill equally over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 15% reducing balance

Fixtures & Fittings 15% reducing balance

Motor Vehicles 25% reducing balance

Other accounting policies

RELATED PARTY TRANSACTIONS

T & L Investments Limited is the holding company.

There is an amount due from T & L Investments Limited amounting to £36,151 (£47,143-2014) and no interest is charged on this amount.

The property is let from T & L Investments Limited on an open market basis, the amount of rent paid was £30,000 (£30,000-2014). During the year the company paid dividends to T & L Investments Ltd amounting to £90,000 (£50,000-2014)

ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of T & L Investments Ltd

ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the directors by virtue of their ability to act in concert in the respect of the operating and financial policies of the company.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>30,000</u>
Amortisation	
At 1 November 2014	18,000
Charge for the year	3,000
On disposals	-
At 31 October 2015	<u>21,000</u>
Net book values	
At 31 October 2015	<u>9,000</u>
At 31 October 2014	<u>12,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	23,220
Additions	2,256
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>25,476</u>
Depreciation	
At 1 November 2014	14,701
Charge for the year	1,661
On disposals	-
At 31 October 2015	<u>16,362</u>
Net book values	
At 31 October 2015	<u>9,114</u>
At 31 October 2014	<u>8,519</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2 Ordinary shares of £1 each	2	2
42,000 Preference shares of £1 each	42,000	42,000

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