

BOURNE BUILDING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

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for the year ended 31st March 2019**

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BOURNE BUILDING SERVICES LIMITED

COMPANY INFORMATION

Directors	W W Walsh J S Fletcher
Secretary	W W Walsh
Company Number	5958498
Registered Office	Victoria Cottage, Grove Lane Winkfield Row Bracknell Berkshire RG42 6ND
Reporting Accountants	Prime Numbers Victoria Cottage, Grove Lane Winkfield Row Bracknell Berkshire RG42 6ND

BOURNE BUILDING SERVICES LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2019**

	Notes	2019		2018	
		£	£	£	£
Intangible Fixed Asset - Goodwill					
Fixed Assets	3	<u>36108</u>	<u>36108</u>	<u>14716</u>	<u>14716</u>
Current Assets					
Stocks		1229		1031	
Debtors and prepayments	4	22896		43294	
Cash at bank and in hand		<u>92623</u>		<u>275148</u>	
		116748		319473	
Creditors: Amounts falling due within one year					
Other amounts	5	<u>38416</u>		<u>103322</u>	
Net Current Assets (Liabilities)			<u>78332</u>		<u>216151</u>
Total Assets Less Current Liabilities			<u>114440</u>		<u>230867</u>
			<u>114440</u>		<u>230867</u>
Capital and Reserves					
Share capital - equity			100		100
Profit and loss account			114340		230767
Shareholders' Funds			<u>114440</u>		<u>230867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss account for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the directors on 6th August 2019 and were signed by :



W W Walsh
Director

The notes form part of these financial statements

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the provisions of Section 1a " Small Entities " of Financial Reporting Standard 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Tools and Equipment	25% per annum
Office Equipment	25% per annum
Motor Vehicle	25% per annum

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

2 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

BOURNE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

3 Tangible and Intangible Fixed Assets	Intangible Asset Goodwill	Office Equipment	Motor Vans	Total
Cost				£
At 1st April 2018	49818	6428	46064	52492
Additions		990	41475	42465
Disposals	<u>(49818)</u>		<u>(28564)</u>	<u>(78382)</u>
At 31st March 2019		<u>7418</u>	<u>58975</u>	<u>66393</u>
Depreciation				
At 1st April 2018	49818	4503	33273	37776
Charge for the year		729	11307	12036
Disposals	<u>(49818)</u>		<u>(19527)</u>	<u>(19527)</u>
At 31st March 2019		<u>5232</u>	<u>25053</u>	<u>30285</u>
Net Book Value				
At 31st March 2019		<u>2186</u>	<u>33922</u>	<u>36108</u>
<i>At 1st April 2018</i>		<u>1925</u>	<u>12791</u>	<u>14716</u>

4 Debtors	2019	2018
	£	£
Trade debtors	22896	43294
Other debtors		
Prepayments and Accrued Income		
	<u>22896</u>	<u>43294</u>

5 Creditors: Amounts Falling Due Within One Year	2019	2018
	£	£
Trade Creditors	15648	23313
Other Creditors	2176	1770
PAYE	1212	2648
VAT	7131	23658
Corporation Tax	10020	49810
Director's loan accounts	<u>1661</u>	<u>1507</u>
	<u>18812</u>	<u>74975</u>

6 ULTIMATE CONTROLLING PARTIES

Throughout the year, the ultimate controlling parties were the two directors, W Walsh and JS Fletcher who owned all of the issued share capital of the company.