

Company Registration No. 05957215 (England and Wales)

GAMER EVENTS LIMITED
REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2016



GAMER EVENTS LIMITED

COMPANY INFORMATION

Directors Mr R A Loman
Gamer Network Limited

Secretary Mr P M Loman

Company number 05957215

Registered office 168 Church Road
Hove
East Sussex
BN3 2DL

Auditors RSM UK Audit LLP
Chartered Accountants
3rd Floor
Portland
25 High Street
Crawley
West Sussex
RH10 1BG

GAMER EVENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2016

The directors present their report and financial statements for the year ended 30 April 2016.

Principal activities

The principal activity of the company continued to be that of events organisation and management.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr R A Loman
Gamer Network Limited

Auditors

RSM UK Audit LLP were appointed auditor to the company and in accordance with section 485 of the Companies Act 2006 and appropriate arrangements have been put in place for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



Mr P M Loman

Secretary

26 January 2017

GAMER EVENTS LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GAMER EVENTS LIMITED

Opinion on financial statements

We have audited the financial statements on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Other matter

In the previous accounting period the directors of the company took advantage of audit exemption under s477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.

RSM UK Audit LLP

Richard Heap FCA (Senior Statutory Auditor)

for and on behalf of RSM UK Audit LLP, Statutory Auditor

Chartered Accountants

3rd Floor

Portland

25 High Street

Crawley

West Sussex

RH10 1BG

27 January 2017

GAMER EVENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2016

		2016	Unaudited
	Notes	£	2015
			£
Turnover		3,197,068	3,148,475
Cost of sales		(1,945,158)	(1,850,236)
Gross profit		1,251,910	1,298,239
Administrative expenses		(393,207)	(361,070)
Operating profit		858,703	937,169
Interest payable and similar charges		-	(1,636)
Profit on ordinary activities before taxation	2	858,703	935,533
Tax on profit on ordinary activities	3	(171,606)	(118,814)
Profit for the financial year	10	687,097	816,719

GAMER EVENTS LIMITED**BALANCE SHEET
AS AT 30 APRIL 2016**

	Notes	2016		Unaudited 2015	
		£	£	£	£
Fixed assets					
Tangible assets	5		33,470		44,622
Current assets					
Debtors	6	276,532		236,531	
Cash at bank and in hand		1,323,539		336,983	
		1,600,071		573,514	
Creditors: amounts falling due within one year	7	(1,613,732)		(594,234)	
Net current liabilities			(13,661)		(20,720)
Total assets less current liabilities			19,809		23,902
Provisions for liabilities	8		(1,208)		(2,398)
Net assets			18,601		21,504
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		18,501		21,404
Shareholders' funds			18,601		21,504

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 4 to 9 were approved by the board of directors and authorised for issue on 26 January 2017 and are signed on its behalf by:



Mr RA Loman
Director

GAMER EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts invoiced during the year, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Profit on ordinary activities before taxation

	2016	Unaudited 2015
	£	£
Profit on ordinary activities before taxation is stated after charging:		
Depreciation of tangible fixed assets		
- owned	11,152	14,874
Auditor's remuneration for statutory audit	5,000	-
	<u>16,152</u>	<u>14,874</u>

GAMER EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

3 Tax on profit on ordinary activities

	2016	Unaudited 2015
	£	£
Current tax		
U.K. corporation tax	172,796	129,092
Adjustment in respect of prior years	-	(8,540)
Total current tax	<u>172,796</u>	<u>120,552</u>
Deferred tax		
Origination and reversal of timing differences	(950)	(1,738)
Effects of changes in tax rates and laws	(240)	-
Total deferred tax	<u>(1,190)</u>	<u>(1,738)</u>
Total tax on profit on ordinary activities	<u><u>171,606</u></u>	<u><u>118,814</u></u>

4 Dividends

	2016	Unaudited 2015
	£	£
Interim dividends payable on ordinary shares	<u>690,000</u>	<u>800,000</u>

5 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 May 2015 & at 30 April 2016	<u>112,006</u>
Depreciation	
At 1 May 2015	67,384
Charge for the year	<u>11,152</u>
At 30 April 2016	<u>78,536</u>
Net book value	
At 30 April 2016	<u>33,470</u>
At 30 April 2015	<u><u>44,622</u></u>

GAMER EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

6 Debtors	2016	Unaudited 2015
	£	£
Trade debtors	134,523	20,433
Amounts owed by group undertakings	-	77,106
Other debtors	142,009	138,992
	<u>276,532</u>	<u>236,531</u>
7 Creditors: amounts falling due within one year	2016	Unaudited 2015
	£	£
Trade creditors	156,447	-
Amounts owed to group undertakings	535,323	-
Corporation tax	90,584	63,771
Other taxation and social security costs	111,524	59,623
Other creditors	719,854	470,840
	<u>1,613,732</u>	<u>594,234</u>
8 Provisions for liabilities		Deferred tax liability £
Balance at 1 May 2015		2,398
Profit and loss account		(1,190)
Balance at 30 April 2016		<u>1,208</u>
The deferred tax liability is made up as follows:		
	2016	Unaudited 2015
	£	£
Accelerated capital allowances	<u>1,208</u>	<u>2,398</u>
9 Share capital	2016	Unaudited 2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

GAMER EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

10 Profit and loss account

	Profit and loss account £
Balance at 1 May 2015	21,404
Profit for the year	687,097
Dividends paid	(690,000)
	<hr/>
Balance at 30 April 2016	18,501
	<hr/>

11 Related party relationships and transactions

At the year end, the company owed Gamer Network Limited, the immediate parent company, £535,323 (2015: debtor of £77,106). During the year the company paid dividends totalling £690,000 (2015: £800,000) to Gamer Network Limited.

12 Control

The immediate and ultimate parent company is Gamer Network Limited, a company registered in England and Wales. The results of Gamer Events Limited for the year ended 30 April 2016 have been consolidated in the accounts of Gamer Network Limited which is the largest and smallest group of undertakings for which consolidated accounts including Gamer Events Limited are drawn up. Copies of these accounts can be obtained from 168 Church Road, Hove, East Sussex, United Kingdom, BN3 2DL.

The directors of Gamer Network Limited are considered to be the ultimate controlling parties.