

Registration number 05956360

Project Augean Ltd
Abbreviated accounts
for the period ended 30 September 2011

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Project Augean Ltd

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Project Augean Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Project Augean Ltd**

In accordance with the engagement letter dated 23 May 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 September 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Alnwick Accountants Ltd

The Alnwick Accountants Ltd

8 November 2011

**16 Bondgate Without
Alnwick
Northumberland
NE66 1PP**

Project Augean Ltd

**Abbreviated balance sheet
as at 30 September 2011**

		30/09/11		31/03/10	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		66,160
Current assets					
Stocks		-		679	
Debtors		504		53,846	
Cash at bank and in hand		33,500		6,782	
		<u>34,004</u>		<u>61,307</u>	
Creditors: amounts falling due within one year		<u>(19,823)</u>		<u>(112,582)</u>	
Net current assets/(liabilities)			<u>14,181</u>		<u>(51,275)</u>
Total assets less current liabilities			14,181		14,885
Creditors: amounts falling due after more than one year	3		<u>-</u>		<u>(55,458)</u>
Net assets/(liabilities)			<u>14,181</u>		<u>(40,573)</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			<u>13,981</u>		<u>(40,773)</u>
Shareholders' funds			<u>14,181</u>		<u>(40,573)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Project Augean Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 30 September 2011**

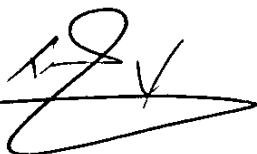
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 September 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 November 2011 and signed on its behalf by

K.J. Thompson
Director



Registration number 05956360

The notes on pages 4 to 5 form an integral part of these financial statements.

Project Augean Ltd

Notes to the abbreviated financial statements for the period ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 20% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Going concern

The accounts are prepared on a going concern basis on the assumption that the company will continue to trade into the foreseeable future

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2010	94,930
Additions	14,947
Disposals	(109,877)
At 30 September 2011	-
Depreciation	
At 1 April 2010	28,770
On disposals	(44,485)
Charge for period	15,715
At 30 September 2011	-
Net book values	
At 31 March 2010	66,160

Project Augean Ltd

**Notes to the abbreviated financial statements
for the period ended 30 September 2011**

continued

3. Creditors: amounts falling due after more than one year	30/09/11 £	31/03/10 £
Creditors include the following		
Instalments repayable after more than five years	<u>-</u>	<u>(22,266)</u>
4. Share capital	30/09/11 £	31/03/10 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

5. Transactions with directors

At 1st April 2010 the accounts included a loan to the company from K J Thompson, a director of £48,318 25 This loan was repaid in full on 17th December 2010

6. Going concern

The accounts are prepared on a going concern basis due to the ongoing financial support of the company members and directors