

Registered Number 05956285

24 HOUR ABSOLUTE ELECTRIC LIMITED

Abbreviated Accounts

31 March 2009

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2007 £	£
Fixed assets					
Intangible	2		3,650		6,200
Tangible	3		<u>3,917</u>		<u>1,200</u>
Total fixed assets			7,567		7,400
Current assets					
Stocks		9,603		7,123	
Debtors	4	2,645		13,157	
Total current assets		<u>12,248</u>		<u>20,280</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		622		761	
Creditors: amounts falling due within one year	5	(28,740)		(21,787)	
Net current assets			(15,870)		(746)
Total assets less current liabilities			<u>(8,303)</u>		<u>6,654</u>
Creditors: amounts falling due after one year	6		(18,202)		(21,223)
Accruals and deferred income			(1,700)		(800)
Total net Assets (liabilities)			(28,205)		(15,369)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(28,206)</u>		<u>(15,370)</u>
Shareholders funds			<u>(28,205)</u>		<u>(15,369)</u>

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2010

And signed on their behalf by:
S Price, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	33.33% Straight Line
Fixtures, Fittings & Equipment	50.00% Straight Line
Motor Vehicles	25.00% e

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2007	8,000
At 31 March 2009	<u>8,000</u>
Depreciation	
At 31 October 2007	1,800
At 31 March 2009	<u>4,350</u>
Net Book Value	
At 31 October 2007	6,200
At 31 March 2009	<u>3,650</u>

3 Tangible fixed assets

Cost	£
At 31 October 2007	2,000
additions	5,721
disposals	
revaluations	
transfers	
At 31 March 2009	<u>7,721</u>
Depreciation	
At 31 October 2007	800
Charge for year	3,004
on disposals	
At 31 March 2009	<u>3,804</u>
Net Book Value	
At 31 October 2007	1,200
At 31 March 2009	<u>3,917</u>

4 Debtors

	2009	2007
	£	£
Trade debtors	<u>2,645</u>	<u>13,157</u>
	2,645	13,157

5 **Creditors: amounts falling due within one year**

	2009	2007
	£	£
Bank loans	3,536	3,952
Trade creditors	7,302	7,478
Taxation and Social Security	<u>17,902</u>	<u>10,357</u>
	28,740	21,787

6 **Creditors: amounts falling due after more than one year**

	2009	2007
	£	£
Bank loans and overdrafts	<u>3,334</u>	<u>6,667</u>
	18,202	21,223