

Registered number
05956049

Porter Associates (Bexhill-on-Sea) Limited

Report and Accounts

30 November 2015

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Porter Associates (Bexhill-on-Sea) Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6
Schedule to the profit and loss account	9

Porter Associates (Bexhill-on-Sea) Limited
Company Information

Directors

Mr R Porter
Mr D Miller

Accountants

Porter Associates
Craythorne House
Burnside Mews
London Road
Bexhill-on-Sea
East Sussex
TN39 3LE

Registered office

Craythorne House
Burnside Mews
London Road
Bexhill-on-Sea
East Sussex
TN39 3LE

Porter Associates (Bexhill-on-Sea) Limited

Registered number: 05956049

Directors' Report

The directors present their report and accounts for the year ended 30 November 2015.

Principal activities

The company's principal activity during the year continued to be the provision of accountancy services.

Directors

The following persons served as directors during the year:

Mr R Porter

Mr D Miller

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

Mr R Porter --- Director

15TH DECEMBER, 2015

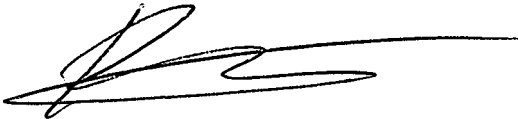
Porter Associates (Bexhill-on-Sea) Limited
Accountants' Report

Accountants' report to the directors of
Porter Associates (Bexhill-on-Sea) Limited

You consider that the company is exempt from an audit for the year ended 30 November 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Porter Associates

15/12/15

Porter Associates (Bexhill-on-Sea) Limited
Profit and Loss Account
for the year ended 30 November 2015

	Notes	2015 £	2014 £
Turnover	1	125,351	123,816
Other Income - rent receivable		5,740	5,740
		<hr/> 131,091	<hr/> 129,556
Administrative expenses		(136,502)	(126,272)
(Loss) / profit for the year before tax	2	<hr/> (5,411)	<hr/> 3,284
Tax on profit for the year	3	-	(1,300)
Net (loss) / profit for the year -- to reserves		<hr/> <hr/> (5,411)	<hr/> <hr/> 1,984

Porter Associates (Bexhill-on-Sea) Limited
Balance Sheet
as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	4	164,344	164,344
Tangible assets	5	<u>7,545</u>	<u>9,670</u>
		171,889	174,014
Current assets			
Debtors	6	34,542	43,861
Cash		<u>3</u>	<u>3</u>
		34,545	43,864
Creditors: amounts falling due within one year	7	(37,276)	(36,981)
Net current assets		<u>(2,731)</u>	<u>6,883</u>
Total assets less current liabilities		<u>169,158</u>	<u>180,897</u>
Creditors: amounts falling due after more than one year	8	(109,337)	(115,665)
Net assets		<u><u>59,821</u></u>	<u><u>65,232</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	59,721	65,132
Shareholders funds		<u><u>59,821</u></u>	<u><u>65,232</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

Mr R Porter --- Director

15th November, 2015

Porter Associates (Bexhill-on-Sea) Limited
Notes to the Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment/fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Net profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,125	2,765
Directors' remuneration	30,540	30,869

3 Taxation	2015	2014
	£	£
UK corporation tax	-	891
Prior year adjustment	-	409
	<hr/>	<hr/>
	-	1,300

4 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 December 2014	<hr/> 164,344
At 30 November 2015	<hr/> 164,344
Net book value	
At 30 November 2015	<hr/> 164,344
At 30 November 2014	<hr/> 164,344

Porter Associates (Bexhill-on-Sea) Limited
Notes to the Accounts
for the year ended 30 November 2015

5 Tangible fixed assets

	Office equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 December 2014	6,329	2,675	9,000	18,004
Additions	-	-	-	-
At 30 November 2015	<u>6,329</u>	<u>2,675</u>	<u>9,000</u>	<u>18,004</u>
Depreciation				
At 1 December 2014	4,154	1,930	2,250	8,334
Charge for the year	326	112	1,687	2,125
At 30 November 2015	<u>4,480</u>	<u>2,042</u>	<u>3,937</u>	<u>10,459</u>
Net book value				
At 30 November 2015	<u>1,849</u>	<u>633</u>	<u>5,063</u>	<u>7,545</u>
At 30 November 2014	<u>2,175</u>	<u>745</u>	<u>6,750</u>	<u>9,670</u>

6 Debtors

	2015 £	2014 £
Trade debtors	33,000	42,319
Other debtors	<u>1,542</u>	<u>1,542</u>
	<u>34,542</u>	<u>43,861</u>

7 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank overdraft	3,410	881
Trade creditors	3,651	2,241
Corporation tax	-	891
Other taxes and social security costs	5,215	7,968
Directors loan accounts	<u>25,000</u>	<u>25,000</u>
	<u>37,276</u>	<u>36,981</u>

8 Creditors: amounts falling due after one year

	2015 £	2014 £
Long term loans	19,511	23,200
Directors loan accounts	<u>89,826</u>	<u>92,465</u>
	<u>109,337</u>	<u>115,665</u>

Porter Associates (Bexhill-on-Sea) Limited
Notes to the Accounts
for the year ended 30 November 2015

9 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
10 Profit and loss account			2015 £	2014 £
At 1 December			65,132	63,148
Transfer from profit and loss account			(5,411)	1,984
At 30th November			<u>59,721</u>	<u>65,132</u>