

Registered number  
05956049

Porter Associates ( Bexhill-on-Sea ) Limited

Report and Accounts

30 November 2017

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**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Report and accounts**  
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**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Company Information**

**Directors**

Mr R Porter

Mr D Miller

**Accountants**

Porter Associates  
Craythorne House  
Burnside Mews  
London Road  
Bexhill-on-Sea  
East Sussex  
TN39 3LE

**Registered office**

Craythorne House  
Burnside Mews  
London Road  
Bexhill-on-Sea  
East Sussex  
TN39 3LE

**Porter Associates ( Bexhill-on-Sea ) Limited**

**Registered number: 05956049**

**Directors' Report**

The directors present their report and accounts for the year ended 30 November 2017.

**Principal activities**

The company's principal activity during the year continued to be the provision of accountancy services.

**Directors**

The following persons served as directors during the year:

Mr R Porter

Mr D Miller

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

Mr R Porter --- Director

22nd DECEMBER, 2017

**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Porter Associates ( Bexhill-on-Sea ) Limited**

You consider that the company is exempt from an audit for the year ended 30 November 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Porter Associates

22/12/17

**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Profit and Loss Account**  
**for the year ended 30 November 2017**

	Notes	2017 £	2016 £
Turnover	1	129,969	132,730
Administrative expenses		(121,565)	(130,405)
<b>Profit for the year before tax</b>	2	<u>8,404</u>	<u>2,325</u>
Tax on profit for the year	3	(1,231)	-
<b>Net profit for the year -- to reserves</b>		<u><u>7,173</u></u>	<u><u>2,325</u></u>

**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Balance Sheet**  
**as at 30 November 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	4	164,344	164,344
Tangible assets	5	12,188	5,907
		<u>176,532</u>	<u>170,251</u>
<b>Current assets</b>			
Debtors	6	22,933	23,956
Cash at bank and in hand		3,337	2
		<u>26,270</u>	<u>23,958</u>
<b>Creditors: amounts falling due within one year</b>	7	(37,508)	(36,569)
<b>Net current liabilities</b>		<u>(11,238)</u>	<u>(12,611)</u>
<b>Total assets less current liabilities</b>		<u>165,294</u>	<u>157,640</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(95,975)	(95,494)
<b>Net assets</b>		<u><u>69,319</u></u>	<u><u>62,146</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	69,219	62,046
<b>Shareholders funds</b>		<u><u>69,319</u></u>	<u><u>62,146</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

Mr R Porter --- Director

22nd DECEMBER, 2017

**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment/fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

<b>2 Net profit</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	3,922	1,638
Directors' remuneration	22,770	26,128
<b>3 Taxation</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,231	-
<b>4 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 December 2016		164,344
At 30 November 2017		164,344
<b>Net book value</b>		
At 30 November 2017		164,344
At 30 November 2016		164,344



**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2017**

**5 Tangible fixed assets**

	Office equipment £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 December 2016	6,329	2,675	9,000	18,004
Additions	-	-	14,000	14,000
Disposals	-	-	(9,000)	(9,000)
At 30 November 2017	<u>6,329</u>	<u>2,675</u>	<u>14,000</u>	<u>23,004</u>
<b>Depreciation</b>				
At 1 December 2016	4,757	2,137	5,203	12,097
Charge for the year	314	108	3,500	3,922
On disposals	-	-	(5,203)	(5,203)
At 30 November 2017	<u>5,071</u>	<u>2,245</u>	<u>3,500</u>	<u>10,816</u>
<b>Net book value</b>				
At 30 November 2017	<u>1,258</u>	<u>430</u>	<u>10,500</u>	<u>12,188</u>
At 30 November 2016	<u>1,572</u>	<u>538</u>	<u>3,797</u>	<u>5,907</u>

**6 Debtors**

	2017 £	2016 £
Trade debtors	21,391	22,414
Other debtors	<u>1,542</u>	<u>1,542</u>
	<u>22,933</u>	<u>23,956</u>

**7 Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank overdraft	-	1,394
Trade creditors	5,070	4,685
Corporation tax	1,231	-
Other taxes and social security costs	6,207	5,490
Directors loan accounts	<u>25,000</u>	<u>25,000</u>
	<u>37,508</u>	<u>36,569</u>

**8 Creditors: amounts falling due after one year**

	2017 £	2016 £
Long term loans	-	1,750
Directors loan accounts	<u>95,975</u>	<u>93,744</u>
	<u>95,975</u>	<u>95,494</u>

**Porter Associates ( Bexhill-on-Sea ) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2017**

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2017 Number</b>	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	100	100	100

  

<b>10 Profit and loss account</b>	<b>2017 £</b>	<b>2016 £</b>
At 1 December	62,046	59,721
Transfer from profit and loss account	7,173	2,325
At 30 November	<u>69,219</u>	<u>62,046</u>