

COMPANY REGISTRATION NUMBER 05955586

BOXGROVE HOMES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2014

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BOXGROVE HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	31 Mar 14 £	£	30 Sep 12 £	£
Current assets					
Stocks		-		155,517	
Cash at bank and in hand		<u>278,609</u>		<u>95,251</u>	
		278,609		250,768	
Creditors: Amounts falling due within one year		<u>(239,410)</u>		<u>(246,655)</u>	
Net current assets			<u>39,199</u>		<u>4,113</u>
Total assets less current liabilities			<u>39,199</u>		<u>4,113</u>
Capital and reserves					
Called-up equity share capital	2		1		1
Profit and loss account			<u>39,198</u>		<u>4,112</u>
Shareholders' funds			<u>39,199</u>		<u>4,113</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

BOXGROVE HOMES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2014

For the period from 1 October 2012 to 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 July 2014.



MR M GASPER
Director

Company Registration Number: 05955586

The notes on pages 3 to 4 form part of these abbreviated accounts.

BOXGROVE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2012 TO 31 MARCH 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Sales of completed development properties are recognised on legal completion of sale contracts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital

Authorised share capital:

	31 Mar 14	30 Sep 12
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>