

**GLOBETREND LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2014**



**GLOBETREND LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

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**GLOBETREND LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was acting as an agent in the wholesale purchase and sale of coffee.

**DIRECTORS**

The directors who served the company during the year were as follows:

Accomplish Corporate Services Ltd  
W R Hawes

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
18 South Street  
Mayfair  
London  
United Kingdom  
W1K 1DG

Signed on behalf of the directors

  
W R Hawes

Director

Approved by the directors on **17 SEP 2015**

**GLOBETREND LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2014**

	Note	2014 USD	2013 USD
<b>TURNOVER</b>		<b>29,304</b>	23,535
Administrative expenses		<b>26,639</b>	21,396
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>2,665</b>	2,139
Tax on profit on ordinary activities		<b>573</b>	497
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>2,092</b>	1,642
Balance brought forward		<b>303,102</b>	301,460
Balance carried forward		<b>305,194</b>	303,102

The notes on page 4 form part of these financial statements.

**GLOBETREND LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2014**

	Note	2014 USD	USD	2013 USD
<b>CURRENT ASSETS</b>				
Debtors	3	251,698		263,278
Cash at bank		62,958		45,645
		<u>314,656</u>		<u>308,923</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>9,460</u>		<u>5,819</u>
<b>NET CURRENT ASSETS</b>			<u>305,196</u>	<u>303,104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>305,196</u>	<u>303,104</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	6		2	2
Profit and loss account			<u>305,194</u>	<u>303,102</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>305,196</u>	<u>303,104</u>

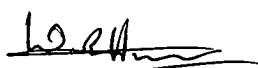
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 17 SEP 2015, and are signed on their behalf by:



W R Hawes  
Director

Company Registration Number: 05955554

The notes on page 4 form part of these financial statements.

**GLOBETREND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**2. OPERATING PROFIT**

Operating profit is stated after crediting:

	2014 USD	2013 USD
Directors' remuneration	—	—

**3. DEBTORS**

	2014 USD	2013 USD
Other debtors	<u>251,698</u>	<u>263,278</u>

**4. CREDITORS: Amounts falling due within one year**

	2014 USD	2013 USD
Trade creditors	5,362	2,088
Corporation tax	573	497
Other creditors	<u>3,525</u>	<u>3,234</u>
	<u>9,460</u>	<u>5,819</u>

**5. ULTIMATE CONTROLLING PARTIES**

The director is aware of the identify of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	USD	No	USD
Ordinary shares of USD2 each	1	2	1	2