

Financial Statements
for the Year Ended 31 March 2021
for
Marketing Derby Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Marketing Derby Limited
Company Information
for the Year Ended 31 March 2021

DIRECTORS:

R Betts
J R Forkin
S J Hall
D M Martin
L E Richards
D R Bullock
A Tamsett
M Suleman
D J Boutcher
A R Maxwell
Y C Gorman
C P Poulter
F G Cunningham
C Bussell

SECRETARY:

K Allen

REGISTERED OFFICE:

Riverside Chambers
Full Street
Derby
DE1 3AF

REGISTERED NUMBER:

05953546 (England and Wales)

AUDITORS:

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

BANKERS:

Royal Bank of Scotland plc
41 Cornmarket
Derby
DE1 2DG

Marketing Derby Limited (Registered number: 05953546)

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		4,542		3,583
CURRENT ASSETS					
Debtors	5	192,613		237,261	
Cash at bank and in hand		<u>255,080</u>		<u>181,273</u>	
		447,693		418,534	
CREDITORS					
Amounts falling due within one year	6	<u>232,759</u>		<u>306,070</u>	
NET CURRENT ASSETS			<u>214,934</u>		<u>112,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,476		116,047
CREDITORS					
Amounts falling due after more than one year	7		(41,667)		-
PROVISIONS FOR LIABILITIES			<u>(1,550)</u>		<u>(1,550)</u>
NET ASSETS			<u>176,259</u>		<u>114,497</u>
RESERVES					
Income and expenditure account			<u>176,259</u>		<u>114,497</u>
			176,259		114,497

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

R Betts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Marketing Derby Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

The grant income, all of which arises in the United Kingdom, and which is not subject to Value Added Tax, represents funding receivable from various bodies to achieve the company's principal activity.

Bondholder income is recognised on a straight line basis over the period to which the bond relates.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	-	20% per annum
Computer equipment	-	33% per annum

Pensions

The company contributes to personal pension plans of its employees and the pension charge in the income and expenditure account represents the amounts payable by the company during the period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 10).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

	Furniture and fixtures £	Computer equipment £	Totals £
COST			
At 1 April 2020	15,378	16,382	31,760
Additions	-	3,679	3,679
At 31 March 2021	<u>15,378</u>	<u>20,061</u>	<u>35,439</u>
DEPRECIATION			
At 1 April 2020	15,308	12,869	28,177
Charge for year	70	2,650	2,720
At 31 March 2021	<u>15,378</u>	<u>15,519</u>	<u>30,897</u>
NET BOOK VALUE			
At 31 March 2021	-	4,542	4,542
At 31 March 2020	<u>70</u>	<u>3,513</u>	<u>3,583</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	50,888	56,658
Tax	3,614	3,614
Prepayments and accrued income	<u>138,111</u>	<u>176,989</u>
	<u>192,613</u>	<u>237,261</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	8,333	-
Trade creditors	1,714	69,326
Tax	14,875	-
Social security and other taxes	19,163	12,487
Accruals and deferred income	<u>188,674</u>	<u>224,257</u>
	<u>232,759</u>	<u>306,070</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more 5 yr by instal	<u>1,667</u>	<u>-</u>
	<u>41,667</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,667</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments due under non-cancellable operating leases are £29,442 (2020: £29,442).

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Wayne Thomas ACA (Senior Statutory Auditor)
for and on behalf of Bates Weston Audit Ltd

10. RELATED PARTY DISCLOSURES

Several directors have separate interests and relations with other companies. Costs totalling £18,313 have been charged to the income and expenditure account within the year ended 31 March 2021 (2020: £4,104). At the year end £Nil is outstanding (2020: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.