

Registered number  
05953343

Wilton Patisserie Limited

Abbreviated Accounts

31 December 2013

## **Wilton Patisserie Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Wilton Patisserie Limited for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Wilton Patisserie Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Wilton Patisserie Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wilton Patisserie Limited and state those matters that we have agreed to state to the Board of Directors of Wilton Patisserie Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wilton Patisserie Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wilton Patisserie Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Wilton Patisserie Limited. You consider that Wilton Patisserie Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wilton Patisserie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

TAT Accounting Ltd  
Chartered Accountants  
26 Hillfield Park  
LONDON  
N21 3QH

24 July 2014

**Wilton Patisserie Limited****Registered number:** 05953343**Abbreviated Balance Sheet  
as at 31 December 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	214,968	253,385
<b>Current assets</b>			
Stocks		42,456	17,909
Debtors		31,685	33,367
Cash at bank and in hand		46,875	16,729
		<u>121,016</u>	<u>68,005</u>
<b>Creditors: amounts falling due within one year</b>		<u>(121,480)</u>	<u>(182,813)</u>
<b>Net current liabilities</b>		(464)	(114,808)
<b>Total assets less current liabilities</b>		<u>214,504</u>	<u>138,577</u>
<b>Creditors: amounts falling due after more than one year</b>		(867,351)	(1,014,514)
<b>Net liabilities</b>		<u>(652,847)</u>	<u>(875,937)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(652,947)	(876,037)
<b>Shareholders' funds</b>		<u>(652,847)</u>	<u>(875,937)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Georgiou  
Director



**Wilton Patisserie Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Over the terms of the leases
Plant and machinery	25% reducing balance and over the term of the leases

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013	636,966
Additions	23,232
At 31 December 2013	<u>660,198</u>

**Depreciation**

At 1 January 2013	383,581
Charge for the year	61,649
At 31 December 2013	<u>445,230</u>

**Net book value**

At 31 December 2013	<u>214,968</u>
At 31 December 2012	<u>253,385</u>

**3 Loans****2013****2012****£****£**

Creditors include:

Amounts falling due for payment after more than five years	<u>679,331</u>	<u>-</u>
--	----------------	----------

**4 Share capital****Nominal  
value****2013  
Number****2013  
£****2012  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.