

**Registered Number 05952975**

**LINCS DESIGN CONSULTANCY LTD**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

|  | Notes | 2012<br>£      | 2011<br>£     |
|--|-------|----------------|---------------|
| <b>Fixed assets</b>  |       |                |               |
| Intangible assets  | 2     | 3,400          | 5,100         |
| Tangible assets  | 3     | 125,451        | 2,742         |
|  |       | <u>128,851</u> | <u>7,842</u>  |
| <b>Current assets</b>  |       |                |               |
| Debtors  |       | 58,755         | 74,508        |
| Cash at bank and in hand                                       |       | 57,430         | 21,368        |
|  |       | <u>116,185</u> | <u>95,876</u> |
| <b>Prepayments and accrued income</b>                          |       | -              | 5,079         |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (55,988)       | (54,652)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>60,197</u>  | <u>46,303</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>189,048</u> | <u>54,145</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (81,320)       | 0             |
| <b>Total net assets (liabilities)</b>                          |       | <u>107,728</u> | <u>54,145</u> |
| <b>Capital and reserves</b>                                    |       |                |               |
| Called up share capital  | 5     | 100            | 100           |
| Revaluation reserve  |       | 37,500         | 0             |
| Profit and loss account  |       | 70,128         | 54,045        |
| <b>Shareholders' funds</b>                                     |       | <u>107,728</u> | <u>54,145</u> |

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2013

And signed on their behalf by:  
**Guy Jon Kemp, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation has been computed to write off tangible fixed assets over their expected useful lives using the following rate:-

Computer Equipment - 33% per annum of cost.

**Intangible assets amortisation policy**

Purchased goodwill is to be amortised over a period of 5 years

**2 Intangible fixed assets**

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 November 2011     | 8,500        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 October 2012     | <u>8,500</u> |
| <b>Amortisation</b>    |              |
| At 1 November 2011     | 3,400        |
| Charge for the year    | 1,700        |
| On disposals           | -            |
| At 31 October 2012     | <u>5,100</u> |
| <b>Net book values</b> |              |
| At 31 October 2012     | <u>3,400</u> |
| At 31 October 2011     | <u>5,100</u> |

**3 Tangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 November 2011     | 7,901          |
| Additions              | 87,500         |
| Disposals              | -              |
| Revaluations           | 37,500         |
| Transfers              | -              |
| At 31 October 2012     | <u>132,901</u> |
| <b>Depreciation</b>    |                |
| At 1 November 2011     | 5,159          |
| Charge for the year    | 2,291          |
| On disposals           | -              |
| At 31 October 2012     | <u>7,450</u>   |
| <b>Net book values</b> |                |

|                    |                |
|--------------------|----------------|
| At 31 October 2012 | <u>125,451</u> |
| At 31 October 2011 | <u>2,742</u>   |

**4 Creditors**

|                                    | <i>2012</i> | <i>2011</i> |
|------------------------------------|-------------|-------------|
|                                    | £           | £           |
| Secured Debts                      | 86,590      | 0           |
| Instalment debts due after 5 years | 60,240      | 0           |

**5 Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2012</i> | <i>2011</i> |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| 100 Ordinary shares of £1 each | 100         | 100         |

**6 Transactions with directors**

|   |  |
|---|--|
| Name of director receiving advance or credit: | Guy Jon Kemp                                 |
| Description of the transaction:               | Advances/repayments to and from the director |
| Balance at 1 November 2011:                   | £ 240  |
| Advances or credits made:                     | £ 9,278                                      |
| Advances or credits repaid:                   | £ 4,825                                      |
| Balance at 31 October 2012:                   | <u>£ 4,693</u>                               |

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