

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2013**

**for**

**Pharma Concept UK Ltd**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

THURSDAY



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31/07/2014

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COMPANIES HOUSE

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**for the Year Ended 31 October 2013**

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**Pharma Concept UK Ltd**  
**Company Information**  
**for the Year Ended 31 October 2013**

**DIRECTORS:**

Mr. Shailesh Patel  
Mrs. Bharti Patel

**REGISTERED OFFICE:**

Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**REGISTERED NUMBER:**

05952844 (England and Wales)

**ACCOUNTANTS:**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Pharma Concept UK Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pharma Concept UK Ltd for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Pharma Concept UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pharma Concept UK Ltd and state those matters that we have agreed to state to the Board of Directors of Pharma Concept UK Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pharma Concept UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pharma Concept UK Ltd. You consider that Pharma Concept UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pharma Concept UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Date: 30/07/14

**Abbreviated Balance Sheet**  
**31 October 2013**

	Notes	31/10/13 £	31/10/12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2	146
<b>CURRENT ASSETS</b>			
Stocks		8,431	4,433
Debtors		42,806	310,148
Cash at bank and in hand		69,533	91,642
		<u>120,770</u>	<u>406,223</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(41,775)	(365,742)
<b>NET CURRENT ASSETS</b>		<u>78,995</u>	<u>40,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,997</u>	<u>40,627</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		78,897	40,527
<b>SHAREHOLDERS' FUNDS</b>		<u>78,997</u>	<u>40,627</u>

**Abbreviated Balance Sheet - continued**

**31 October 2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 30/07/14 ..... and were signed on its behalf by:



.....  
Mr. Shailesh Patel - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

FA - equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2012	
and 31 October 2013	3,471
<b>DEPRECIATION</b>	
At 1 November 2012	3,325
Charge for year	144
At 31 October 2013	3,469
<b>NET BOOK VALUE</b>	
At 31 October 2013	2
At 31 October 2012	146

**3. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31/10/13 £</b>	<b>31/10/12 £</b>
100	Ordinary	£1	100	100