

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Pharma Concept UK Limited

Merali's Chartered Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

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for the Year Ended 31 October 2015

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Pharma Concept UK Limited
Company Information
for the Year Ended 31 October 2015

DIRECTORS:

Mr. S Patel
Mrs. B Patel

REGISTERED OFFICE:

Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

REGISTERED NUMBER:

05952844 (England and Wales)

ACCOUNTANTS:

Merali's Chartered Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pharma Concept UK Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pharma Concept UK Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pharma Concept UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pharma Concept UK Limited and state those matters that we have agreed to state to the Board of Directors of Pharma Concept UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pharma Concept UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pharma Concept UK Limited. You consider that Pharma Concept UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pharma Concept UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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31 August 2016

Abbreviated Balance Sheet
31 October 2015

	Notes	31/10/15 £	31/10/14 £
FIXED ASSETS			
Tangible assets	2	2	2
CURRENT ASSETS			
Stocks		2,428	6,325
Debtors		164,299	106,684
Cash at bank and in hand		66,408	68,252
		<u>233,135</u>	<u>181,261</u>
CREDITORS			
Amounts falling due within one year		<u>(148,663)</u>	<u>(101,624)</u>
NET CURRENT ASSETS		<u>84,472</u>	<u>79,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,474</u>	<u>79,639</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>84,374</u>	<u>79,539</u>
SHAREHOLDERS' FUNDS		<u>84,474</u>	<u>79,639</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

Mr. S Patel - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

FA - equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>3,471</u>
DEPRECIATION	
At 1 November 2014 and 31 October 2015	<u>3,469</u>
NET BOOK VALUE	
At 31 October 2015	<u>2</u>
At 31 October 2014	<u>2</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/15 £	31/10/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.