

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



\*A8XP11WP\*  
A17 29/01/2020 #6  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 9 5 2 0 5 8

Company name in full Henco Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

### 3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Brewer

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

## Notice of final account prior to dissolution in MVL

04/17 Version 1.0

**Henco Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 11 December 2017 To 28 January 2020**

Declaration of Solvency £		£	£
	<b>ASSET REALISATIONS</b>		
102.00	Furniture & Equipment	102.00	
265,670.00	Cash at Bank	265,670.51	
	Bank Interest Gross	61.03	
			265,833.54
	<b>COST OF REALISATIONS</b>		
	Preparation of Declaration of Solvency	500.00	
	Appointee Fees	4,000.00	
	Appointee Disbursements	288.50	
	VAT - Irrecoverable	957.70	
	PAYE & NIC	110.81	
			(5,857.01)
	<b>DISTRIBUTIONS</b>		
(10.00)	Ordinary voting	259,976.53	
			(259,976.53)
<b>531,432.00</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

\_\_\_\_\_  
Alexander Kinninmonth  
Joint Liquidator

## LIQ13

### Notice of final account prior to dissolution in MVL



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Holmes**

Company name **RSM Restructuring Advisory LLP**

Address  
**Highfield Court, Tollgate  
Chandlers Ford**

Post town **Eastleigh**

County/Region

Postcode **S O 5 3 3 T Y**

Country

DX

Telephone **02380 646 464**



#### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

**All information on this form will appear on the public record.**



#### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**In the matter of**

**Henco Limited In Liquidation  
(the 'Company')**

**Joint Liquidators' final account**

**24 January 2020**

**Alexander Kinninmonth and Richard Brewer  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
Highfield Court  
Tollgate  
Chandlers Ford  
SO53 3TY**

**Tel: 02380 646 431  
Email: [james.holmes@rsmuk.com](mailto:james.holmes@rsmuk.com)**

## Sections

1. Realisation of assets
2. Payments to creditors
3. Distribution to shareholders
4. Joint Liquidators' receipts and payments
5. Joint Liquidators' remuneration and disbursements
6. Other professional costs
7. End of the Liquidation

## Appendices

- A. Statutory Information
- B. Summary of receipts and payments
- C. Disbursements and charge-out policy
- D. Statement of expenses
- E. Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Henco Limited following our appointment as Joint Liquidators on 11 December 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **1 Realisation of assets**

### **1.1 Cash at bank**

The declaration of solvency detailed cash at bank of £265,671 which was collected into the liquidation account.

### **1.2 Furniture and Equipment**

Equipment of £102 was detailed in the director's Declaration of Solvency. The equipment was distributed in specie to members.

### **1.3 Potential claim for compensation for mis-selling of Interest Rate Hedging Products ('IRHP')**

We have investigated whether the Company was sold a relevant IRHP, and have determined that it was not. Therefore, no redress is due to the Company.

### **1.4 Case specific matters**

Following the Joint Liquidators' appointment, it was discovered that there was an outstanding P11D return for the period to 5 April 2018. This return was subsequently completed and filed with HM Revenue & Customs ('HMRC').

The filing of this return crystallised a tax liability of £111, which has been paid following the end of the reporting period.

Tax clearance has been received from HMRC for both VAT, PAYE and Corporation tax.

### **1.5 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertook are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy;
- Maintaining and updating computerised case management records;
- Dealing with and routing correspondence not attributed to other categories of work;
- Ongoing consideration of ethical and anti-money laundering regulations;
- General taxation matters, including seeking tax clearance from HMRC;
- Preparation of receipts and payments accounts, maintenance of cashiering records;
- Preparing, reviewing and issuing final report to creditors and other parties;
- Filing of final documentation with Companies House and other relevant parties;
- General administrative matters in relation to closing the case.

## **2 Payments to creditors**

### **2.1 Trade creditors**

No trade creditors were identified, and no payments were made.

### **2.2 HM Revenue & Customs**

HMRC has been paid in full, together with statutory interest.

### 3 Distributions to shareholders

The following cash distributions were made to shareholders:

Date	£ per share	Total distributed
9 January 2018	25,989.07	Mrs Henderson - £51,978.15 Mr Henderson - £207,912.59 <b>Total - £259,890.74</b>
7 October 2019	0.38	Mrs Henderson - £0.79 Mr Henderson - £3.03 <b>Total - £3.79</b>

### 4 Joint Liquidators' receipts and payments

A summary of the Joint Liquidators' receipts and payments is attached. Transactions are shown net of VAT, with any amount paid to, or received from, HM Revenue and Customs shown separately.

### 5 Joint Liquidators' remuneration and disbursements

A Guide to Liquidators Fees, which provides information for members in relation to the remuneration of a Liquidator, is attached. A hard copy can also be requested from my office by telephone, email or in writing.

#### 5.1 Authority for remuneration and disbursements

The shareholders approved the Joint Liquidators' remuneration at a fixed amount of £4,000 plus VAT. Approval was also given to the drawing of 'Category 2' disbursements.

#### 5.2 Remuneration incurred and paid

The fixed fee of £4,000 plus VAT, as agreed by the Company's members, has been paid.

#### 5.3 Disbursements incurred and paid

Disbursements of £289 have been incurred and paid, including certain 'Category 2' disbursements, as set out in the attached receipts and payments account.

### 6 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

#### 6.1 Accountant's Costs

Burgess Hodgson LLP, chartered accountants and business advisors, were paid £500 plus VAT in respect of assistance provided to the Company leading up to the liquidation.

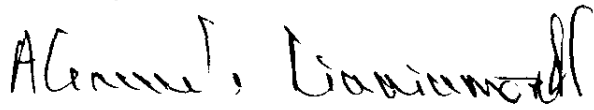
### 7 End of the Liquidation

Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up is attached.



Should you have any further queries please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Alexander Kinninmonth', written in a cursive style.

Alexander Kinninmonth  
RSM Restructuring Advisory LLP

## Appendix A

### Statutory information

Company information	
Company name:	Henco Limited
Company number:	05952058
Date of incorporation:	2 October 2006
Trading name:	None
Trading address:	Highfield Court Tollgate Chandlers Ford SO53 3TY
Principal activity:	Quantity surveying services
Registered office:	RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, SO53 3TY
Previous registered office:	Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN

Liquidation information		
Joint Liquidator:	<p>Alexander Kinninmonth and Duncan Beat were appointed Joint Liquidators on 11 December 2017.</p> <p>On 19 June 2019, Duncan Beat was succeeded by Richard Brewer.</p>	
Date of appointment:	11 December 2017	
Correspondence address & contact details of case administrator:	<p>James Holmes</p> <p>02380 646431</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court, Tollgate, Chandlers Ford, SO53 3TY</p>	
Name, address & contact details of Joint Liquidator:	<p><b>Primary Office Holder</b></p> <p>Alexander Kinninmonth</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court, Tollgate, Chandlers Ford, SO53 3TY</p> <p>02380 646 431</p> <p>IP Number: 9019</p>	<p><b>Joint Office Holder:</b></p> <p>Richard Brewer</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court, Tollgate, Chandlers Ford, SO53 3TY</p> <p>02380 646 431</p> <p>IP Number: 9038</p>

## Appendix B

### Summary of receipts and payments

	Declaration of Solvency £	From 11/12/2019 To 07/01/2020 £	From 11/12/2017 To 07/01/2020 £
<b>RECEIPTS</b>			
Furniture & Equipment	102.00	NIL	102.00
Cash at Bank	265,670.00	NIL	265,670.51
Bank Interest Gross		NIL	61.23
Ordinary voting	-10.00	NIL	122.00
		<b>NIL</b>	<b>265,955.74</b>
<b>PAYMENTS</b>			
Bank Interest Gross		NIL	0.20
Preparation of Declaration of Solvency		NIL	500.00
Appointee Fees		NIL	4,000.00
Appointee Disbursements		NIL	288.50
VAT - Irrecoverable		NIL	957.70
PAYE & NIC		NIL	110.81
Ordinary voting	-10.00	NIL	260,098.53
		<b>NIL</b>	<b>265,955.74</b>
Net Receipts/(Payments)		NIL	<b>NIL</b>
<b>MADE UP AS FOLLOWS</b>		<b>NIL</b>	<b>NIL</b>

**Notes:** Funds were held in a floating interest-bearing account with Lloyds Bank.  
VAT is irrecoverable and shown separately as a cost of realisations.

## Appendix C

### Disbursement and charge-out policy

#### RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

##### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

##### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix D

### Statement of expenses incurred in the period from 11 December 2019 to 7 January 2020

Expenses (excluding category 2 disbursements)		Incurred in period	
		Paid	Unpaid
Type and purpose		£	£
Bond		NIL	NIL
Statutory advertising		NIL	NIL
Website fee		NIL	NIL
Storage agent (collection/storage of records)		NIL	NIL
Chattel asset agent valuation		NIL	NIL
Legal fees		NIL	NIL
Debt collection fees		NIL	NIL
	<b>Sub Total</b>	<b>NIL</b>	<b>NIL</b>
<b>Category 2 disbursements</b>			
<b>Recipient, type and purpose</b>			
RSM Restructuring Advisory LLP - Mileage		NIL	NIL
RSM Restructuring Advisory LLP - Tracker search		NIL	NIL
	<b>Sub Total</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**NOTE:** This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

## **Appendix E**

**Henco Limited In Liquidation**

**Company No: 05952058**

**Alexander Kinninmonth And Richard Brewer appointed as Joint Liquidators to the Company on 11 December 2017**

**Notice delivered to the members on: 28 January 2020**

---

**Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up**

**Rule 5.10 Insolvency (England and Wales) Rules 2016**

---

**Notice is hereby given to the members of the above named company of the following matters:**

- (a) The Company's affairs are fully wound up.
- (a) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (b) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- (c) The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

### **Name, address & contact details of Joint Liquidator**

#### **Primary Office Holder**

Alexander Kinninmonth  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate  
Chandlers Ford  
SO53 3TY

Tel: 02380 646 431

Email: james.holmes@rsmuk.com

IP Number: 9019

#### **Joint Office Holder:**

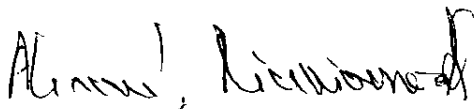
Richard Brewer  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate  
Chandlers Ford  
SO53 3TY

Tel: 02380 646 431

Email: james.holmes@rsmuk.com

IP Number: 9038

Dated: 24 January 2020



**Alexander Kinninmonth  
RSM Restructuring Advisory LLP  
Joint Liquidator**