

BSPS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



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UNAUDITED FINANCIAL STATEMENTS
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**BSPS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Directors	James McMullen Peter McMullen
Secretary	Muhammad Amin
Company Number	05951655 (England and Wales)
Registered Office	FIVE EASTFIELDS EASTFIELDS AVENUE LONDON SW18 1FU UNITED KINGDOM

BSPS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

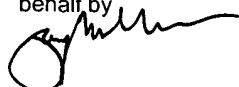
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	103,769	96,310
Current assets			
Debtors	5	1,642,269	2,317,361
Cash at bank and in hand		1,581,154	858,421
		<u>3,223,423</u>	<u>3,175,782</u>
Creditors: amounts falling due within one year	6	(2,116,544)	(2,220,992)
Net current assets		<u>1,106,879</u>	<u>954,790</u>
Total assets less current liabilities		<u>1,210,648</u>	<u>1,051,100</u>
Creditors: amounts falling due after more than one year	7	(439,356)	(432,000)
Net assets		<u>771,292</u>	<u>619,100</u>
Capital and reserves			
Called up share capital		70	70
Profit and loss account		<u>771,222</u>	<u>619,030</u>
Shareholders' funds		<u>771,292</u>	<u>619,100</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by



James McMullen
Director

Company Registration No. 05951655

BSPS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

BSPS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05951655. The registered office is FIVE EASTFIELDS, EASTFIELDS AVENUE, LONDON, SW18 1FU, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2021	7,085	73,554	63,419	96,729	240,787
Additions	-	51,199	5,515	-	56,714
Disposals	-	-	-	(2,087)	(2,087)
At 31 December 2021	7,085	124,753	68,934	94,642	295,414
Depreciation					
At 1 January 2021	6,145	23,754	35,992	78,586	144,477
Charge for the year	940	25,916	12,349	10,050	49,255
On disposals	-	-	-	(2,087)	(2,087)
At 31 December 2021	7,085	49,670	48,341	86,549	191,645
Net book value					
At 31 December 2021	-	75,083	20,593	8,093	103,769
At 31 December 2020	940	49,800	27,427	18,143	96,310

BSPS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	1,121,776	1,666,793
Other debtors	520,493	650,568
	<u>1,642,269</u>	<u>2,317,361</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	68,000
VAT	665,073	313,531
Trade creditors	763,010	1,011,725
Taxes and social security	316,219	219,157
Other creditors	349,008	449,299
Accruals	23,234	159,280
	<u>2,116,544</u>	<u>2,220,992</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	<u>439,356</u>	<u>432,000</u>

8 Average number of employees

During the year the average number of employees was 18 (2020: 19).