

Registered number:  
05951495  
England and Wales

**Crown Nursing & Residential Homes Ltd**

Unaudited Report and Accounts

30 September 2008



Aero Accountancy Services Ltd  
43 William Street  
Totterdown  
Bristol  
BS3 4TY

**Crown Nursing & Residential Homes Ltd**  
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**for the year ended 30 September 2008**

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**Crown Nursing & Residential Homes Ltd**  
**Company Information**  
**for the year ended 30 September 2008**

**Registered Office Address:** Holway House  
130 Station Road  
Ilminster  
Somerset  
TA19 9PW

**Accountants:** Aero Accountancy Services Ltd  
43 William Street  
Totterdown  
Bristol  
BS3 4TY

**Crown Nursing & Residential Homes Ltd**  
**Director's Report**  
**for the year ended 30 September 2008**

The director presents her annual report on the affairs of the company, together with financial statements, for the year ended 30 September 2008.

**Principal activities**

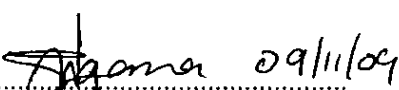
The principal activity of the company was that of running a care home.

**Directors**

Jane Ngorima is the sole director of the company.  
Charles Chihota is the company secretary.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed

  
.....  
Director

Approved :

**Crown Nursing & Residential Homes Ltd**  
**Director's Responsibilities**  
**for the year ended 30 September 2008**

**Statement of director's responsibilities**

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**Crown Nursing & Residential Homes Ltd  
Accountants' Report  
for the year ended 30 September 2008**

**Accountants' Report to the directors on the unaudited  
financial statements of Crown Nursing & Residential Homes Ltd**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the period ended 30 September 2008, as set out on pages 6 to 9.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and explanations supplied to us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Ago Accountancy Services Ltd*

43 William Street  
Totterdown  
Bristol  
BS3 4TY

Date: *9/11/09*

**Crown Nursing & Residential Homes Ltd**  
**Profit and Loss Account**  
**for the year ended 30 September 2008**

|   | Notes | 2008<br>£      | 2007<br>£ |
|---|-------|----------------|-----------|
| Turnover  |       | 45,657         | -         |
| Cost of Sales   |       | (15,280)       | -         |
| <b>Gross profit</b>   |       | <b>30,377</b>  | <b>-</b>  |
| Administrative expenses                                     |       | (26,468)       | -         |
| <b>Operating profit</b>                                     | 2     | <b>3,909</b>   | <b>-</b>  |
| <b>Profit on ordinary activities before interest</b>        |       | <b>3,909</b>   | <b>-</b>  |
| Interest payable and similar charges                        |       | (11,850)       | -         |
| <b>Profit/(Loss) on ordinary activities before taxation</b> |       | <b>(7,941)</b> | <b>-</b>  |
| <b>Profit/(Loss) for the financial year</b>                 |       | <b>(7,941)</b> | <b>-</b>  |

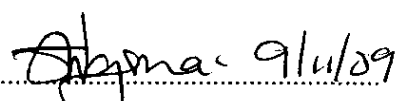
**Crown Nursing & Residential Homes Ltd**  
**Balance Sheet**  
**as at 30 September 2008**

|  | Notes | 2008<br>£ | 2007<br>£ |
|--|-------|-----------|-----------|
| <b>Fixed assets</b>  |       |           |           |
| Tangible assets  | 3     | 302,094   | -         |
| <b>Current assets</b>  |       |           |           |
| Cash at bank and in hand                                       |       | -         | 100       |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (66,855)  | -         |
| <b>Net current assets/(liabilities)</b>                        |       | (66,855)  | 100       |
| <b>Total assets less current liabilities</b>                   |       | 235,239   | 100       |
| <b>Creditors: amounts falling due after more than one year</b> | 5     | (243,080) | -         |
| <b>Net assets</b>  |       | (7,841)   | 100       |
| <b>Capital and reserves</b>                                    |       |           |           |
| Called up share capital  | 6     | 100       | 100       |
| Profit and loss account  | 7     | (7,941)   | -         |
| <b>Shareholders' funds</b>                                     |       | (7,841)   | 100       |

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors

  
 Director

Approved by the board:



**Crown Nursing & Residential Homes Ltd**  
**Notes to the Financial Statements**  
**for the year ended 30 September 2008**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

|                     |                      |
|---------------------|----------------------|
| Freehold property   | 2% straight line     |
| Plant and machinery | 15% reducing balance |

|  |                           |                                 |
|--|---------------------------|---------------------------------|
| <b>2 Operating profit</b>                                  | <b>2008</b>               | <b>2007</b>                     |
|  | <b>£</b>                  | <b>£</b>                        |
| Operating profit is after charging:                        |                           |                                 |
| Depreciation and amounts written off tangible fixed assets |                           |                                 |
| Owned fixed assets   | 6,359                     | -                               |
|  | <hr/>                     | <hr/>                           |
| <b>3 Tangible fixed assets</b>                             |                           |                                 |
|  | <b>Land and Buildings</b> | <b>Plant and Machinery etc.</b> |
|  | <b>£</b>                  | <b>£</b>                        |
| <b>Cost</b>  |                           | <b>Total</b>                    |
|  |                           | <b>£</b>                        |
| At 1 October 2007  | -                         | -                               |
| Additions  | 306,992                   | 1,461                           |
|  | <hr/>                     | <hr/>                           |
| At 30 September 2008                                       | 306,992                   | 1,461                           |
|  | <hr/>                     | <hr/>                           |
| <b>Depreciation</b>  |                           |                                 |
| At 1 October 2007  | -                         | -                               |
| Charge for the year  | 6,140                     | 219                             |
|  | <hr/>                     | <hr/>                           |
| At 30 September 2008                                       | 6,140                     | 219                             |
|  | <hr/>                     | <hr/>                           |
| <b>Net book value</b>                                      |                           |                                 |
| At 30 September 2008                                       | 300,852                   | 1,242                           |
|  | <hr/>                     | <hr/>                           |
| At 30 September 2007                                       | -                         | -                               |
|  | <hr/>                     | <hr/>                           |
| <b>4 Creditors: amounts falling due within one year</b>    | <b>2008</b>               | <b>2007</b>                     |
|  | <b>£</b>                  | <b>£</b>                        |
| Bank loans and overdrafts                                  | 2,980                     | -                               |
| Directors loan   | 63,200                    | -                               |
| Accruals and deferred income                               | 675                       | -                               |
|  | <hr/>                     | <hr/>                           |
|  | 66,855                    | -                               |
|  | <hr/>                     | <hr/>                           |

**Crown Nursing & Residential Homes Ltd**  
**Notes to the Financial Statements - continued**  
**for the year ended 30 September 2008**

|          |  |                |             |
|----------|--|----------------|-------------|
| <b>5</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2008</b>    | <b>2007</b> |
|          |  | <b>£</b>       | <b>£</b>    |
|          | Bank loans and overdrafts                                      | 243,080        | -           |
|          |  | <u>243,080</u> | <u>-</u>    |

The bank loan of £243,080 is secured by a fixed charge over the freehold property and fixed assets, and by a floating charge over the other assets of the company.

|          |   |                   |             |             |
|----------|---|-------------------|-------------|-------------|
| <b>6</b> | <b>Share capital - equity shares</b>          | <b>2008</b>       | <b>2008</b> | <b>2007</b> |
|          |   | <b>No. Shares</b> | <b>£</b>    | <b>£</b>    |
|          | Authorised share capital:                     |                   |             |             |
|          | Ordinary £1 shares                            | 100               | <u>100</u>  | <u>100</u>  |
|          | Allotted, called up fully paid share capital: |                   |             |             |
|          | Ordinary £1 shares                            | 100               | <u>100</u>  | <u>100</u>  |

|          |                             |  |                                |
|----------|-----------------------------|--|--------------------------------|
| <b>7</b> | <b>Reserves</b>             |  | <b>Profit and Loss Account</b> |
|          |                             |  | <b>£</b>                       |
|          | Brought forward             |  | -                              |
|          | Loss for the financial year |  | (7,941)                        |
|          |                             |  | <u>(7,941)</u>                 |

**8 Related party transactions**

During the current and previous year the company was under the control of its director Jane Ngorima by virtue of the fact that she is the majority shareholder

The director maintained a loan account with the company and as at the year end the credit balance stood at £63,200, (2007: £Nil). The loan account is interest free and there are no fixed repayment terms.

**Crown Nursing & Residential Homes Ltd**  
**Detailed Profit and Loss Account**  
**for the year ended 30 September 2008**

|   | <b>2008</b> |                | <b>2007</b> |          |
|---|-------------|----------------|-------------|----------|
|   | <b>£</b>    | <b>£</b>       | <b>£</b>    | <b>£</b> |
| <b>Turnover</b>   |             |                |             |          |
| Sales   |             | 45,657         |             | -        |
| <b>Cost of Sales</b>  |             |                |             |          |
| Food  | 15,035      |                | -           |          |
| Day trips for residents                                     | 245         |                | -           |          |
|   |             | 15,280         |             | -        |
| <b>Gross profit</b>   |             | <b>30,377</b>  |             | <b>-</b> |
| <b>Administrative expenses</b>                              |             |                |             |          |
| General rates   | 400         |                | -           |          |
| Light and heat  | 4,491       |                | -           |          |
| Cleaning  | 1,750       |                | -           |          |
| Repairs and maintenance                                     | 4,068       |                | -           |          |
| Telephone and fax   | 988         |                | -           |          |
| Stationery and printing                                     | 39          |                | -           |          |
| Insurance   | 1,890       |                | -           |          |
| Subscriptions   | 170         |                | -           |          |
| Medical supplies  | 374         |                | -           |          |
| Health & Safety   | 150         |                | -           |          |
| Sundry expenses   | 433         |                | -           |          |
| Advertising and PR  | 29          |                | -           |          |
| Accountancy fees  | 675         |                | -           |          |
| Other legal and professional                                | 4,102       |                | -           |          |
| Formation costs   | 60          |                | -           |          |
| Bank charges  | 490         |                | -           |          |
| Depreciation of tangible fixed assets                       | 6,359       |                | -           |          |
|   |             | 26,468         |             | -        |
| <b>Operating profit</b>                                     |             | <b>3,909</b>   |             | <b>-</b> |
| <b>Profit on ordinary activities before interest</b>        |             | <b>3,909</b>   |             | <b>-</b> |
| <b>Interest payable and similar charges</b>                 |             |                |             |          |
| Other mortgage interest                                     |             | 11,850         |             | -        |
| <b>Profit/(Loss) on ordinary activities before taxation</b> |             | <b>(7,941)</b> |             | <b>-</b> |
| <b>Profit/(Loss) for the financial year</b>                 |             | <b>(7,941)</b> |             | <b>-</b> |