

Registration number: 05951140

BSPS Championship Show Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2019

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BSPS Championship Show Company Limited

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BSPS Championship Show Company Limited

Company Information

Directors	P M Pattinson
	D Christie
	L H Pole
	M A Hall
	J Pybus
	S M Thomas
	N G Hollings
	P R Cook
	J Hall
	J Griffin
	P B Hilton
	P Baker Beall
	P Emmerson
	A Hall
	S C Richardson
Company secretary	K Toynton Ward

Registered office	124 Green End Road Sawtry Peterborough PE28 5XS
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BSPS Championship Show Company Limited

(Registration number: 05951140)

Balance Sheet as at 30 September 2019

	Note	2019	2018
		£	£
Fixed assets			
Tangible assets	3	20,689	22,906
Current assets			
Stocks	4	2,681	3,487
Debtors	5	46,813	11,600
Cash at bank and in hand		<u>328,015</u>	<u>379,470</u>
		377,509	394,557
Creditors: Amounts falling due within one year	6	<u>(69,610)</u>	<u>(88,865)</u>
Net current assets		<u>307,899</u>	<u>305,692</u>
Net assets		<u>328,588</u>	<u>328,598</u>
Capital and reserves			
Capital redemption reserve		176,967	176,967
Profit and loss account		<u>151,621</u>	<u>151,631</u>
Total equity		<u>328,588</u>	<u>328,598</u>

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

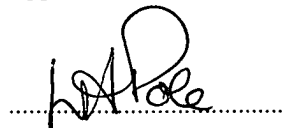
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

BSPS Championship Show Company Limited

(Registration number: 05951140)

Balance Sheet as at 30 September 2019

Approved and authorised by the Board on 1 February 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L H Pole', is written over a horizontal dotted line.

L H Pole
Director

BSPS Championship Show Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

124 Green End Road

Sawtry

Peterborough

PE28 5XS

These financial statements were authorised for issue by the Board on 1 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Plant and machinery

Depreciation method and rate

10% Reducing balance

BSPS Championship Show Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

BSPS Championship Show Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

3 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 October 2018	12,899	58,286	71,185
Additions	-	82	82
At 30 September 2019	12,899	58,368	71,267
Depreciation			
At 1 October 2018	9,256	39,023	48,279
Charge for the year	364	1,935	2,299
At 30 September 2019	9,620	40,958	50,578
Carrying amount			
At 30 September 2019	3,279	17,410	20,689
At 30 September 2018	3,643	19,263	22,906

4 Stocks

	2019 £	2018 £
Other inventories	2,681	3,487

5 Debtors

	Note	2019 £	2018 £
Trade debtors		8,350	4,960
Amounts owed by group undertakings and undertakings in which the company has a participating interest		38,463	-
Prepayments		-	6,640
		46,813	11,600

BSPS Championship Show Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	61,832
Taxation and social security		17,853	15,043
Accruals and deferred income		51,757	11,990
		<u>69,610</u>	<u>88,865</u>