

**INSTANT EQUITY LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

SEM Accountancy Services

256 Martin Way  
Morden  
Surrey  
SM4 4AW

**Instant Equity Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**Instant Equity Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

---

**Registered number:** 05950749

		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>6</b>		27,600
Tangible Assets	<b>7</b>		722,077
			<hr/>
			749,677
<b>CURRENT ASSETS</b>			
Stocks	<b>8</b>	5,000	
Debtors	<b>9</b>	4,379	
Cash at bank and in hand		9,536	
		<hr/>	
		18,915	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(731,129 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(712,214 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,463
			<hr/>
<b>NET ASSETS</b>			37,463
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>11</b>		113,602
Profit and loss account			(76,139 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			37,463
			<hr/>

**Instant Equity Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

---

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

-----  
**Mr Brian Thomas**

**28th December 2017**

The notes on pages 4 to 6 form part of these financial statements.

**Instant Equity Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

---

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2016	113,602	(78,303 )	35,299
Profit for the year and total comprehensive income	-	2,164	2,164
As at 31 March 2017	113,602	(76,139 )	37,463
	113,602	(76,139 )	37,463

**Instant Equity Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Fixtures & Fittings	25% on WDV
Computer Equipment	25% on WDV

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	27,600
As at 31 March 2017	<u>27,600</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>27,600</u>
As at 1 April 2016	<u>27,600</u>

**Instant Equity Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Tangible Assets**

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2016	722,046	170	250	722,466
As at 31 March 2017	722,046	170	250	722,466
<b>Depreciation</b>				
As at 1 April 2016	-	157	232	389
As at 31 March 2017	-	157	232	389
<b>Net Book Value</b>				
As at 31 March 2017	722,046	13	18	722,077
As at 1 April 2016	722,046	13	18	722,077

**8. Stocks**

	2017
	£
Stock - materials and work in progress	5,000
	5,000

**9. Debtors**

	2017
	£
<b>Due within one year</b>	
Directors' loan accounts	4,379
	4,379

**10. Creditors: Amounts Falling Due Within One Year**

	2017
	£
Corporation tax	729,964
Accruals and deferred income	1,165
	731,129

**Instant Equity Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

---

**11. Share Capital**

	Value	Number	2017
	£		£
<b>Allotted, called up and fully paid</b>			
Ordinary shares	113,602.000	1	113,602

**12. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Brian Thomas	-	-	-	-
Mr Terry Goodwin	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

**13. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**14. General Information**

Instant Equity Ltd Registered number 05950749 is a limited by shares company incorporated in England & Wales. The Registered Office is 4 St James Avenue, Epsom, Surrey, KT17 1PT.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.