

Company Registration No. 05949902 (England and Wales)

(MKP) MAINE OFFICE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015



(MKP) MAINE OFFICE LIMITED

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(MKP) MAINE OFFICE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2015

The directors present their report and financial statements for the year ended 31 October 2015.

Principal activities

The principal activity of the company during the year continued to be that of the manufacture of steel office furniture.

The directors are pleased to report that after significant growth last year, revenues were maintained at a similar level to 2014. We continue to develop our customer base and product range, and are well placed to win new business in the coming year. The business remained profitable with costs tightly controlled.

We recruited an additional salesperson at the start of the year and moved to a new London in the summer, at the same time increasing our activity in the north of the country, this should help us maintain our revenue levels in 2016. We are currently in negotiation with a number of customers for some significant office refurbishments and expect a healthy order book as we move in to the first quarter of 2016.

The business is fully supported by the parent company, Milton Keynes Pressings Limited, who continues to be the sole supplier of metalwork components to the company. This support provides the company with a sound financial base and has enabled the directors to benefit from a number of opportunities as the business has full access to the engineering expertise, manufacturing sites and other facilities available within the group.

Directors

The following directors have held office since 1 November 2014:

Mr M Read
Mrs L Read

Auditors

In accordance with the company's articles, a resolution proposing that Mercer & Hole be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(MKP) MAINE OFFICE LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr M Read

Director

4th July 2016

(MKP) MAINE OFFICE LIMITED

INDEPENDENT AUDITORS' REPORT TO (MKP) MAINE OFFICE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

WARNING - This report is NOT to be used for accounting periods ending on or after 15 December 2010

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of (MKP) Maine Office Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

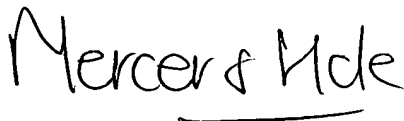
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.


Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Philip Fenn ACA FCCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole**

**Chartered Accountants
Statutory Auditor**



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420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

(MKP) MAINE OFFICE LIMITED

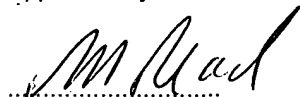
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		1,000		1,000
Tangible assets	2		15,401		13,513
			<u>16,401</u>		<u>14,513</u>
Current assets					
Stocks		189,378		229,964	
Debtors		481,995		553,906	
Cash at bank and in hand		304,794		93,041	
		<u>976,167</u>		<u>876,911</u>	
Creditors: amounts falling due within one year		<u>(482,234)</u>		<u>(410,555)</u>	
Net current assets			<u>493,933</u>		<u>466,356</u>
Total assets less current liabilities			<u>510,334</u>		<u>480,869</u>
Creditors: amounts falling due after more than one year			(500,000)		(500,000)
Provisions for liabilities			<u>(3,080)</u>		<u>(2,703)</u>
			<u>7,254</u>		<u>(21,834)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,154		(21,934)
Shareholders' funds			<u>7,254</u>		<u>(21,834)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4th July 2016



Mr M Read
Director

Company Registration No. 05949902

(MKP) MAINE OFFICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised as contracted activity progresses, so that amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work completed after provision for contingencies and anticipated future losses on contracts.

Money owed in respect of sales at the year end is shown gross in debtors with amounts due under the invoice discounting agreement included in creditors.

1.4 Goodwill

Negative goodwill arising on acquisition has been released to the profit and loss account in equal installments.

1.5 Patents

Intellectual property is stated at cost. No amortisation is provided.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over 10 years
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

(MKP) MAINE OFFICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

(Continued)

1.11 Going concern

The financial statements have been prepared on a going concern basis. The directors have reviewed the trading and cash flow forecasts of the company and concluded that, together with the committed financial support from its parent undertaking, it can meet its liabilities as they fall due for the foreseeable future.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	(102,258)	147,605	45,347
Additions	-	6,487	6,487
At 31 October 2015	(102,258)	154,092	51,834
Depreciation			
At 1 November 2014	(103,258)	134,092	30,834
Charge for the year	-	4,599	4,599
At 31 October 2015	(103,258)	138,691	35,433
Net book value			
At 31 October 2015	1,000	15,401	16,401
At 31 October 2014	1,000	13,513	14,513

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The immediate and ultimate parent company is Milton Keynes Pressings Limited, a company registered in England and Wales.

Milton Keynes Pressings Limited prepares consolidated group financial statements which are available to the public at 420 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 2AF.