

STATEMENT OF FINANCIAL POSITION
at 31 March 2014

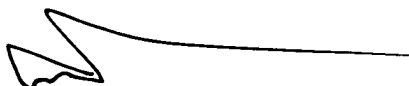
	Note	2014 £	2013 £
ASSETS			
Non-current assets			
Amounts owed by immediate parent company (The Evolution Group Limited)		<u>1</u>	<u>1</u>
EQUITY			
Capital and reserves			
Share capital	4	<u>1</u>	<u>1</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

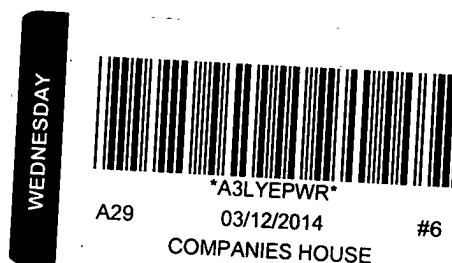
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 26 November 2014 and signed on their behalf by:



S M Burgess
Director



NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to the years presented.

Basis of preparation

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with IFRS and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Company has not provided a cash-flow statement since it does not have any bank accounts for which it is a beneficiary.

2. ACTIVITY

The company is a dormant company, incorporated on 27 September 2006 and did not trade throughout the period. The directors do not foresee changes in the activities of the Company in the near future.

3. INCOME STATEMENT

The company has not traded during the year and therefore has made neither a profit nor a loss. There have been no recognised gains or losses or movement in equity shareholders funds in the year. The expenses of the company have been borne by the immediate parent company, The Evolution Group Limited, it has no employees and no remuneration has been paid to its directors.

4. SHARE CAPITAL

	2014 £	2013 £
Authorised:		
1 ordinary share of £1	<u>1</u>	<u>1</u>
Allotted and called up:		
1 ordinary share of £1	<u>1</u>	<u>1</u>

5. ULTIMATE HOLDING COMPANY

The company's immediate parent undertaking is The Evolution Group Limited.

The company's ultimate parent undertaking and controlling party is Investec plc, a company incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Investec plc are available to the public and may be obtained from Investec plc at 2 Gresham Street, London, EC2V 7QP. This is the smallest group in which the results of the company are consolidated.