

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05949079

Name of Company

Christows Limited

I / We

Sue Roscoe, Greyfriars Court, Paradise Square, Oxford, OX1 1BE,

Lawrence King, Greyfriars Court, Paradise Square, Oxford, OX1 1BE,

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 18/12/2014 to 17/12/2015

Signed Sue Roscoe

Date 3 February 2016

Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

insolvency@critchleys.co.uk
Ref CH605/Sue

FRIDAY



A50320FN

A09

05/02/2016

#271

COMPANIES HOUSE



Christows Limited (In Liquidation)

Annual progress report covering the year ended 17 December 2015

Company number	05949079
Trading address	2 Gresham Street London EC2V 7QP
Registered office	Greyfriars Court Paradise Square Oxford OX1 1BE
Details of office holder	Sue Roscoe and Lawrence King Greyfriars Court Paradise Square Oxford OX1 1BE Tel 01865 261100 Email insolvency@critchleys.co.uk
Date of appointment	18 December 2014
Any changes of office holder	None

It is now a little over one year since Lawrence King and I were appointed Joint Liquidators of the above. We are therefore writing to advise you of the current position. We enclose a copy of our receipts and payments account for the period from 18 December 2014 to 17 December 2015.

Realisations

The only asset of the company is a group company debtor owing a total of £1.

Tax clearances

All necessary tax clearances have been received.

Payments

We have made no payments during the year.



The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT. VAT is not recoverable.

Liquidators' Remuneration

It was agreed at the initial members' meeting that our remuneration would be based on time costs. We currently have unbilled time costs of £624.90 and disbursements of £67.70. This includes £269.70 in relation to pre-appointment costs. We attach a summary of our time costs to date which includes details of our firm's current charge-out rates. Our costs will be met by group companies.

Material post-anniversary events

A final meeting of members has been called.

Further information

If you require further information about the remuneration and expenses, you must write to me within 21 days of receipt of this report. A request may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

I must provide the requested information within 14 days or give reasons for not providing the information.

If applicable, you may apply to court for the provision of the information within 21 days of refusal or the expiry of the 14 day time limit.

If you believe that my remuneration and / or expenses are in all the circumstances excessive, or that the basis of my remuneration is inappropriate you may apply to the court. Application may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor)
- Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

The application must be made within 8 weeks of receiving the report in which the charging of the remuneration or incurring of the expenses in question is first reported.



A handwritten signature in black ink, appearing to read 'Sue Roscoe'.

Sue Roscoe
Joint Liquidator

3 February 2016

Christows Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 18/12/2014 To 17/12/2015
	ASSET REALISATIONS	
1 00	Group Company Debtor	NIL
		NIL
1 00		NIL
	REPRESENTED BY	
		NIL

Note

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT VAT is not recoverable

Christows Limited (In Liquidation)

Time summary for the period of this report

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Senior Partner	Junior Partner	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning	00	01	10	00	06	17	£261.20	£153.65
Creditors	00	00	04	00	01	05	£94.00	£188.00
Total hours	00	01	14	00	07	22		£161.45
Total fees claimed (£)	£0.00	£28.00	£299.20	£0.00	£28.00		£355.20	

Pre appointment time summary

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Senior Partner	Junior Partner	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning	00	00	12	00	07	19	£269.70	£141.95
Total hours	00	00	12	00	07	19		£141.95
Total fees claimed (£)	£0.00	£0.00	£230.50	£0.00	£39.20		£269.70	

Standard Activity

Examples of work

Administration and Planning	Case planning, Administrative set up, Appointment notification, Maintenance of records, Statutory reporting, Taxation
Investigations	SIP 2 review, CDDA reports, Investigating antecedent transactions
Realisation of Assets	Identifying, securing, insuring assets, Retention of title, Debt collection, Property, business and asset sales
Trading	Management of operations, Accounting for trading, On going employee issues
Creditors	Communication with creditors and shareholders, Creditors' claims (including employees and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request.

Charge out rates - charged in units of 6 minutes (0.1 hour)

	From 1 June 2015 Per hour	From 1 June 2014 Per hour
Senior Partner	£195 to £390 (£300 standard)	£195 to £390 (£300 standard)
Junior Partner	£196 to £361 (£280 standard)	£163 to £313 (£250 standard)
Manager	£155 to £245 (£214 standard)	£146 to £281 (£225 standard)
Senior administrator	£125 to £195 (£156 standard)	£114 to £219 (£175 standard)
Junior administrator	£36 to £70 (£56 standard)	£36 to £70 (£56 standard)
Support staff	£56 to £86 (£56 standard)	£36 to £70 (£56 standard)

All staff who have worked on this assignment, including cashiers and support staff, have charged time directly to the assignment and are included in the analysis of time spent.

Disbursements incurred for the period of this report (excluding VAT)

	Incurred
Statutory advertising	£45.70
Insolvency bond	£10.00
Postage and stationery	£8.00
Company search	£4.00
	<hr/>
	£67.70
	<hr/>

Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying in respect of large runs, such as creditors' reports only. We also charge £8.00 for a file and index, and archive storage boxes, at £6.00 each. Mileage is recharged at the HM Revenue & Customs approved rate of 45p per mile from 6 April 2011, previously 40p per mile.