



88(2)

(Revised 2005)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals.

CHFP025

Company Number

5948858

Company name in full

Halverton Real Estate Investment Management Limited

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

2 1 10 20 06

To

Day Month Year

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

999,999

Nominal value of each share

1p

Amount (if any) paid or due on each
share (including any share premium)

1p

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

100

% (if any) that each share
is to be paid up in cash

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)

The transfer of the entire business and assets of Halverton Real Estate
Investment Management LPP to the Company



A53
COMPANIES HOUSE

109
26/10/2006

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ
for companies registered in England and Wales

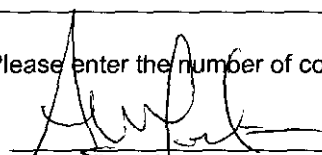
DX 33050 Cardiff
or

Names and addresses of the allottees

| Shareholder details <i>(list joint allottees as one shareholder)</i> | Shares and share class allotted | |
|--|--------------------------------------|----------------------------|
| Name(s) Halverton Real Estate Investment Management LLP Address Fairfax House, 15 Fulwood Place, London UK Postcode WC1V 6AY | Class of shares allotted ordinary | Number allotted 999,999 |
| Name(s) Address UK Postcode | Class of shares allotted | Number allotted |
| Name(s) Address UK Postcode | Class of shares allotted | Number allotted |
| Name(s) Address UK Postcode | Class of shares allotted | Number allotted |

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

** A director / secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor

** Please delete as appropriate

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the

Wragge & Co LLP
55 Colmore Row
Birmingham
B32AS