REGISTERED NUMBER: 05948773 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

<u>for</u>

Venture Pharmacies Limited

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Abbreviated Balance Sheet 31 December 2014

		31.12.14		31.12.13	
FIVED ACCETS	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		-		13,210
CURRENT ASSETS Debtors Cash at bank and in hand		<u> </u>		298,052 83 298,135	
CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES		94,453	(94,453) (94,453)	306,502	(8,367) 4,843
CREDITORS Amounts falling due after more than one year			(215,295)		(110,922)
PROVISIONS FOR LIABILITIES NET LIABILITIES			(309,748)		(2,775) (108,854)
CAPITAL AND RESERVES Called up share capital Profit and loss account SHAREHOLDERS' FUNDS	3		100 (309,848) (309,748)		100 (108,954) (108,854)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

Joshy Mathew - Director

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The financial statements show the net liabilities. The company is therefore reliant on the support of the Creditors. No adjustment has been made to reclassify assets and liabilities on the basis that the support from the Creditors will not be withdrawn. The Directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, Furniture & Fixture

- 30% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Fotal £
COST	~
At 1 January 2014	21,060
Disposals	(21,060)
At 31 December 2014	 -
DEPRECIATION	
At 1 January 2014	7,850
Charge for year	1,981
Eliminated on disposal	(9,831)
At 31 December 2014	
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	13.210

3. CALLED UP SHARE CAPITAL

Allotted, issued	and fully paid:			
Number:	Class:	Nominal	31.12.14	31.12.13
		value:	£	£
100	Ordinary	£1	<u> 100</u>	100

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2014

4. ULTIMATE PARENT COMPANY

At the balance sheet date the company was a subsidiary of another company, Gold Nuts Limited, a company registered in England and Wales and Gold Nuts Limited was a subsidiary of Budhdeo Holdings Limited, a company registered in Guernsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.