

**REGISTERED NUMBER: 05948773 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Venture Pharmacies Limited**

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for the Year Ended 31 December 2016**

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**Venture Pharmacies Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** Uday Dhopat

**REGISTERED OFFICE:** Unit 4 York House  
Wolsey Business Park  
Tolpits Lane  
Rickmansworth  
WD18 9BL

**REGISTERED NUMBER:** 05948773 (England and Wales)

**Venture Pharmacies Limited (Registered number: 05948773)**

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>340,724</u>	<u>73,312</u>
<b>NET CURRENT LIABILITIES</b>		<u>(340,724)</u>	<u>(73,312)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(340,724)	(73,312)
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>-</u>	<u>249,573</u>
<b>NET LIABILITIES</b>		<u>(340,724)</u>	<u>(322,885)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings	6	<u>(340,824)</u>	<u>(322,985)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(340,724)</u>	<u>(322,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

Uday Dhopat - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Venture Pharmacies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The financial statements show the net liabilities. The company is therefore reliant on the support of the Creditors. No adjustment has been made to reclassify assets and liabilities on the basis that the support from the Creditors will not be withdrawn. The Directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	901	901
Amounts owed to group undertakings	297,412	-
Social security and other taxes	17,575	17,575
VAT	24,836	54,836
	<u>340,724</u>	<u>73,312</u>

**4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	<u>-</u>	<u>249,573</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. RESERVES**

	Retained earnings £
At 1 January 2016	(322,985)
Deficit for the year	(17,839)
At 31 December 2016	<u>(340,824)</u>

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.