

Abbreviated Accounts  
for the Year Ended 31 December 2009  
for  
Venture Pharmacies Limited

WEDNESDAY



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21/07/2010

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COMPANIES HOUSE

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for the Year Ended 31 December 2009

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**Report of the Independent Auditors to**  
**Venture Pharmacies Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages two to three, together with the full financial statements of Venture Pharmacies Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

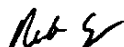
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert Glazer (Senior Statutory Auditor)  
for and on behalf of Ripe LLP  
Chartered Accountants & Statutory Auditors  
Suite 9, Stirling House  
Breasy Place  
9 Burroughs Gardens  
London  
NW4 4AU

19 July 2010

Abbreviated Balance Sheet  
31 December 2009

	31/12/09 £	31/12/08 £
<b>CURRENT ASSETS</b>		
Debtors	181,651	9,378
Cash in hand	100	100
	<u>181,751</u>	<u>9,478</u>
<b>CREDITORS</b>		
Amounts falling due within one year	378,819	71,483
	<u>378,819</u>	<u>71,483</u>
<b>NET CURRENT LIABILITIES</b>	<u>(197,068)</u>	<u>(62,005)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(197,068)</u>	<u>(62,005)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	(197,168)	(62,105)
	<u>(197,168)</u>	<u>(62,105)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>(197,068)</u>	<u>(62,005)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 July 2010 and were signed by



S. B. B. - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2009

1 **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The company has continued support from its main creditors, from other Group companies and from its Director. The Director therefore considers that it is appropriate to prepare financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	31/12/09 £	31/12/08 £
100	Ordinary		<u>100</u>	<u>100</u>

3 **ULTIMATE PARENT COMPANY**

At the balance sheet date the company was a wholly owned subsidiary of another company, Gold Nuts Limited, a company registered in England and Wales and Gold Nuts Limited was a wholly owned subsidiary of Budhdeo Holdings Limited, a company registered in Guernsey.