

Unaudited Financial Statements
for the Period 1 April 2020 to 30 March 2021
for
Royd House Dental Practice Limited

Contents of the Financial Statements
for the Period 1 April 2020 to 30 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: Mrs B E Benton

SECRETARY: Mr W P Benton

REGISTERED OFFICE: Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

REGISTERED NUMBER: 05948613 (England and Wales)

ACCOUNTANTS: Crowther Chartered Accountants
Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

Balance Sheet

30 March 2021

	Notes	£	30.3.21 £	£	31.3.20 £
FIXED ASSETS					
Intangible assets	4		75,000		87,500
Tangible assets	5		<u>18,079</u>		<u>19,783</u>
			93,079		107,283
CURRENT ASSETS					
Stocks	6	350		410	
Debtors	7	101,928		102,748	
Cash at bank		<u>265,214</u>		<u>97,634</u>	
		367,492		200,792	
CREDITORS					
Amounts falling due within one year	8	<u>73,660</u>		<u>46,127</u>	
NET CURRENT ASSETS			<u>293,832</u>		<u>154,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			386,911		261,948
PROVISIONS FOR LIABILITIES			<u>1,557</u>		<u>-</u>
NET ASSETS			<u>385,354</u>		<u>261,948</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>385,353</u>		<u>261,947</u>
SHAREHOLDERS' FUNDS			<u>385,354</u>		<u>261,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2022 and were signed by:

Mrs B E Benton - Director

Notes to the Financial Statements
for the Period 1 April 2020 to 30 March 2021

1. **STATUTORY INFORMATION**

Royd House Dental Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 16.67% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2020 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020	
and 30 March 2021	250,000
AMORTISATION	
At 1 April 2020	162,500
Amortisation for period	12,500
At 30 March 2021	175,000
NET BOOK VALUE	
At 30 March 2021	75,000
At 31 March 2020	87,500

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 March 2021

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	10,446	101,132	25,320	12,426	149,324
Additions	-	3,934	-	491	4,425
Disposals	-	-	(25,320)	-	(25,320)
At 30 March 2021	<u>10,446</u>	<u>105,066</u>	<u>-</u>	<u>12,917</u>	<u>128,429</u>
DEPRECIATION					
At 1 April 2020	10,446	81,807	25,306	11,982	129,541
Charge for period	-	5,575	-	540	6,115
Eliminated on disposal	-	-	(25,306)	-	(25,306)
At 30 March 2021	<u>10,446</u>	<u>87,382</u>	<u>-</u>	<u>12,522</u>	<u>110,350</u>
NET BOOK VALUE					
At 30 March 2021	<u>-</u>	<u>17,684</u>	<u>-</u>	<u>395</u>	<u>18,079</u>
At 31 March 2020	<u>-</u>	<u>19,325</u>	<u>14</u>	<u>444</u>	<u>19,783</u>

6. STOCKS

	30.3.21	31.3.20
	£	£
Stocks	<u>350</u>	<u>410</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.21	31.3.20
	£	£
Trade debtors	19,020	12,581
Other debtors	19,977	21,922
Directors' loan accounts	62,931	67,925
Prepayments	-	320
	<u>101,928</u>	<u>102,748</u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.21	31.3.20
	£	£
Trade creditors	997	151
Tax	46,599	20,117
Pension liability	1,017	716
Other creditors	-	2,629
Wages control	255	-
Accrued expenses	<u>24,792</u>	<u>22,514</u>
	<u>73,660</u>	<u>46,127</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.3.21	31.3.20
	£	£
Within one year	16,950	16,950
Between one and five years	67,800	67,800
In more than five years	<u>220,350</u>	<u>237,300</u>
	<u>305,100</u>	<u>322,050</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the periods ended 30 March 2021 and 31 March 2020:

	30.3.21	31.3.20
	£	£
Director 1		
Balance outstanding at start of year	67,925	83,241
Amounts advanced	71,712	72,835
Amounts repaid	(76,706)	(88,151)
Balance outstanding at end of year	<u>62,931</u>	<u>67,925</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs B E Benton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.