

Registered number
05948093

Expressions Studios Limited (a company limited by guarantee)

Abbreviated Accounts

30 September 2009



Expressions Studios Limited (a company limited by guarantee)
Registered number: 05948093
Abbreviated Balance Sheet
as at 30 September 2009

| | Notes | 2009 £ | 2008 £ |
|--|---------------|------------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 150,907 | 150,607 |
| Investments | 3 | <u>1</u> | <u>-</u> |
| | | 150,908 | 150,607 |
| Current assets | | | |
| Stocks | | - | 1,350 |
| Debtors | 41,725 | 11,000 | |
| Cash at bank and in hand | <u>22,386</u> | <u>5,650</u> | |
| | 64,111 | 18,000 | |
| Creditors: amounts falling due within one year | (166,488) | (82,179) | |
| Net current liabilities | | <u>(102,377)</u> | <u>(64,179)</u> |
| Total assets less current liabilities | | 48,531 | 86,428 |
| Creditors, amounts falling due after more than one year | | (73,741) | (76,117) |
| Net (liabilities)/assets | | <u>(25,210)</u> | <u>10,311</u> |
| Capital and reserves | | | |
| Profit and loss account | | (25,210) | 10,311 |
| Shareholder's funds | | <u>(25,210)</u> | <u>10,311</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



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Director

Approved by the board on 26 June 2010

Expressions Studios Limited (a company limited by guarantee)

Notes to the Abbreviated Accounts

for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|---------------------------|
| Plant and machinery | 25% on written down value |
| Improvements | 0 |

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

| | |
|-------------------|---------|
| At 1 October 2008 | 162,800 |
| Additions | 6,433 |

| | |
|----------------------|----------------|
| At 30 September 2009 | <u>169,233</u> |
|----------------------|----------------|

Depreciation

| | |
|---------------------|--------|
| At 1 October 2008 | 12,193 |
| Charge for the year | 6,133 |

| | |
|----------------------|---------------|
| At 30 September 2009 | <u>18,326</u> |
|----------------------|---------------|

Net book value

| | |
|----------------------|----------------|
| At 30 September 2009 | <u>150,907</u> |
|----------------------|----------------|

| | |
|----------------------|----------------|
| At 30 September 2008 | <u>150,607</u> |
|----------------------|----------------|

3 Investments

£

Cost

| | |
|-----------|---|
| Additions | 1 |
|-----------|---|

| | |
|----------------------|----------|
| At 30 September 2009 | <u>1</u> |
|----------------------|----------|