

REGISTERED NUMBER: 05947952 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
COOLZEST LIMITED**

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For The Year Ended 31st December 2015**

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COOLZEST LIMITED
COMPANY INFORMATION
For The Year Ended 31st December 2015

DIRECTOR: Mrs M Korbasova

REGISTERED OFFICE: 11 Lynton Mead
London
N20 8DG

REGISTERED NUMBER: 05947952 (England and Wales)

**REPORT OF THE DIRECTOR
For The Year Ended 31st December 2015**

The director presents her report with the financial statements of the company for the year ended 31st December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Administrative services, Bookkeeping, Project management and business consultancy

DIRECTOR

Mrs M Korbassova held office during the whole of the period from 1st January 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M Korbassova - Director

29th September 2016

COOLZEST LIMITED (REGISTERED NUMBER: 05947952)

PROFIT AND LOSS ACCOUNT
For The Year Ended 31st December 2015

	Notes	31/12/15 £	£	31/12/14 £	£
TURNOVER			65,412		66,164
Cost of sales			<u>7,396</u>		<u>11,270</u>
GROSS PROFIT			58,016		54,894
Distribution costs		600		76	
Administrative expenses		<u>50,329</u>		<u>46,410</u>	
			<u>50,929</u>		<u>46,486</u>
OPERATING PROFIT	2		7,087		8,408
Interest receivable and similar income			<u>8</u>		<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			7,095		8,410
Tax on profit on ordinary activities	3		<u>1,408</u>		<u>1,728</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>5,687</u></u>		<u><u>6,682</u></u>

The notes form part of these financial statements

COOLZEST LIMITED (REGISTERED NUMBER: 05947952)**BALANCE SHEET
31st December 2015**

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	5		469		224
Investments	6		<u>30,195</u>		<u>29,433</u>
			30,664		29,657
CURRENT ASSETS					
Debtors	7	(14,820)		(4,200)	
Cash at bank and in hand		<u>1,811</u>		<u>7,406</u>	
		(13,009)		3,206	
CREDITORS					
Amounts falling due within one year	8	<u>10,186</u>		<u>6,681</u>	
NET CURRENT LIABILITIES			<u>(23,195)</u>		<u>(3,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,469</u>		<u>26,182</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>7,467</u>		<u>26,180</u>
SHAREHOLDERS' FUNDS			<u>7,469</u>		<u>26,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 29th September 2016 and were signed by:

Mrs M Korbassova - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31/12/15	31/12/14
	£	£
Depreciation - owned assets	<u>168</u>	<u>433</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/12/15	31/12/14
	£	£
Current tax:		
UK corporation tax	<u>1,408</u>	<u>1,728</u>
Tax on profit on ordinary activities	<u>1,408</u>	<u>1,728</u>

4. DIVIDENDS

	31/12/15	31/12/14
	£	£
Final	<u>24,400</u>	<u>10,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2015

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2015	2,383
Additions	413
At 31st December 2015	<u>2,796</u>
DEPRECIATION	
At 1st January 2015	2,159
Charge for year	168
At 31st December 2015	<u>2,327</u>
NET BOOK VALUE	
At 31st December 2015	<u>469</u>
At 31st December 2014	<u>224</u>

6. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1st January 2015	29,433
Additions	762
At 31st December 2015	<u>30,195</u>
NET BOOK VALUE	
At 31st December 2015	<u>30,195</u>
At 31st December 2014	<u>29,433</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/15 £	31/12/14 £
Trade debtors	(15,020)	(4,400)
Amounts recoverable on contract	<u>200</u>	<u>200</u>
	<u>(14,820)</u>	<u>(4,200)</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/15 £	31/12/14 £
Trade creditors	819	790
Taxation and social security	2,083	3,433
Other creditors	<u>7,284</u>	<u>2,458</u>
	<u>10,186</u>	<u>6,681</u>

COOLZEST LIMITED (REGISTERED NUMBER: 05947952)

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2015**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
2	ordinary	1	<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account £
At 1st January 2015	26,180
Profit for the year	5,687
Dividends	<u>(24,400)</u>
At 31st December 2015	<u>7,467</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors due within one year is an amount of £6,161.10 (2014 _ £921.25) due to the director, Mrs M Korbasova and £846.41 owed to director Mr Korbas

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.