

**Company registration number: 05946406**

**THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 NOVEMBER 2017**

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# **THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

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# **THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

## **Directors and other information**

<b>Directors</b>	Mrs S Fiander-Woodhouse Mr G Woodhouse
<b>Secretary</b>	Mrs S Fiander - Woodhouse
<b>Company number</b>	05946406
<b>Registered office</b>	Tic Toc Cottage 2 Brankleys Houses Llanover Road Blaenavon NP4 9HY
<b>Business address</b>	Tic Toc Cottages 2 Brankleys Houses Llanover Road Blaenavon NP4 9HY
<b>Accountant</b>	Robert Pola 2 Low Road Congham Kings Lynn Norfolk PE32 1AE

**THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

**Directors report  
Year ended 30 November 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2017.

**Directors**

The directors who served the company during the year were as follows:

Mrs S Fiander-Woodhouse  
Mr G Woodhouse

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 July 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S Fiander Woodhouse', written in a cursive style.

**Mrs S Fiander-Woodhouse  
Director**

## **THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

### **Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of The Blaenafon Cheddar Company & Mountain Tours Year ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Blaenafon Cheddar Company & Mountain Tours Limited for the year ended 30 November 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of The Blaenafon Cheddar Company & Mountain Tours Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of The Blaenafon Cheddar Company & Mountain Tours Limited and state those matters that we have agreed to state to the board of directors of The Blaenafon Cheddar Company & Mountain Tours Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Blaenafon Cheddar Company & Mountain Tours Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that The Blaenafon Cheddar Company & Mountain Tours Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Blaenafon Cheddar Company & Mountain Tours Limited. You consider that The Blaenafon Cheddar Company & Mountain Tours Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The Blaenafon Cheddar Company & Mountain Tours Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

**Robert Pola**  
**Chartered Accountant**

**2 Low Road**  
**Congham**  
**Kings Lynn**  
**Norfolk**  
**PE32 1AE**



**15 July 2018**

**THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

**Statement of financial position  
30 November 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	3,989		5,319	
			3,989		5,319
<b>Current assets</b>					
Stocks		4,500		5,137	
Debtors	6	9,601		4,297	
Cash at bank and in hand		65		65	
		14,166		9,499	
<b>Creditors: amounts falling due within one year</b>	7	(17,387)		(12,853)	
<b>Net current liabilities</b>			(3,221)		(3,354)
<b>Total assets less current liabilities</b>			768		1,965
<b>Net assets</b>			768		1,965
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account			766		1,963
<b>Shareholders funds</b>			768		1,965

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**The notes on pages 7 to 9 form part of these financial statements.**

**THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

**Statement of financial position (continued)**  
**30 November 2017**

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 July 2018, and are signed on behalf of the board by:



**Mrs S Fiander-Woodhouse**  
**Director**

**Company registration number: 05946406**

**The notes on pages 7 to 9 form part of these financial statements.**

# **THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

## **Notes to the financial statements Year ended 30 November 2017**

### **1. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.



# THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

## Notes to the financial statements (continued) Year ended 30 November 2017

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### 3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

### 4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	1,330	1,773

### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2016 and 30 November 2017	20,981	491	13,030	34,502
<b>Depreciation</b>				
At 1 December 2016	19,650	364	9,169	29,183
Charge for the year	359	6	965	1,330
At 30 November 2017	20,009	370	10,134	30,513
<b>Carrying amount</b>				
At 30 November 2017	972	121	2,896	3,989
At 30 November 2016	1,331	127	3,861	5,319

**THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 30 November 2017**

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,349	3,640
Other debtors	1,252	657
	<u>9,601</u>	<u>4,297</u>

**7. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,991	8,609
Corporation tax	2,367	1,786
Social security and other taxes	209	198
Other creditors	3,820	2,260
	<u>17,387</u>	<u>12,853</u>

**8. Called up share capital**

**Authorised share capital**

	<b>2017</b>		<b>2016</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**Issued, called up and fully paid**

	<b>2017</b>		<b>2016</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>