

Company registration number: 05946406

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2016

WEDNESDAY



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THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

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THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

**Directors report
Year ended 30 November 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2016.

Directors

The directors who served the company during the year were as follows:

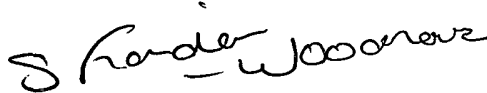
Mrs S Fiander-Woodhouse
Mr G Woodhouse

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 August 2017 and signed on behalf of the board by:

Mrs S Fiander-Woodhouse
Director

A handwritten signature in black ink, appearing to read 'S Fiander-Woodhouse', written in a cursive style.

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of The Blaenafon Cheddar Company & Mountain Tours
Year ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Blaenafon Cheddar Company & Mountain Tours Limited for the year ended 30 November 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

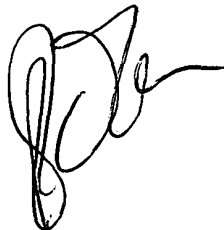
This report is made solely to the board of directors of The Blaenafon Cheddar Company & Mountain Tours Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of The Blaenafon Cheddar Company & Mountain Tours Limited and state those matters that we have agreed to state to the board of directors of The Blaenafon Cheddar Company & Mountain Tours Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Blaenafon Cheddar Company & Mountain Tours Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that The Blaenafon Cheddar Company & Mountain Tours Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Blaenafon Cheddar Company & Mountain Tours Limited. You consider that The Blaenafon Cheddar Company & Mountain Tours Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The Blaenafon Cheddar Company & Mountain Tours Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Robert Pola
Chartered Accountant

2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE



7 August 2017

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

**Statement of financial position
30 November 2016**

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	5	<u>5,319</u>		<u>7,092</u>	
			5,319		7,092
Current assets					
Stocks		5,137		5,200	
Debtors	6	4,297		7,973	
Cash at bank and in hand		65		65	
		<u>9,499</u>		<u>13,238</u>	
Creditors: amounts falling due within one year	7	<u>(12,853)</u>		<u>(13,307)</u>	
Net current liabilities			<u>(3,354)</u>		<u>(69)</u>
Total assets less current liabilities			<u>1,965</u>		<u>7,023</u>
Net assets			<u>1,965</u>		<u>7,023</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			1,963		7,021
Shareholders funds			<u>1,965</u>		<u>7,023</u>

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 6 to 8 form part of these financial statements.

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

Statement of financial position (continued)

30 November 2016

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 7 August 2017, and are signed on behalf of the board by:

Mrs S Fiander-Woodhouse
Director

A handwritten signature in black ink, appearing to read 'S Fiander Woodhouse', written in a cursive style.

Company registration number: 05946406

The notes on pages 6 to 8 form part of these financial statements.

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

Notes to the financial statements Year ended 30 November 2016

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

Notes to the financial statements (continued) Year ended 30 November 2016

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2016 £	2015 £
Depreciation of tangible assets	1,773	2,364

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2015 and 30 November 2016	20,981	491	13,030	34,502
Depreciation				
At 1 December 2015	19,171	357	7,882	27,410
Charge for the year	479	7	1,287	1,773
At 30 November 2016	19,650	364	9,169	29,183
Carrying amount				
At 30 November 2016	1,331	127	3,861	5,319
At 30 November 2015	1,810	134	5,148	7,092

THE BLAENAFON CHEDDAR COMPANY & MOUNTAIN TOURS LIMITED

Notes to the financial statements (continued) **Year ended 30 November 2016**

6. Debtors

	2016	2015
	£	£
Trade debtors	3,640	6,998
Other debtors	657	975
	<u>4,297</u>	<u>7,973</u>

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	8,609	5,334
Corporation tax	1,786	2,783
Social security and other taxes	198	170
Other creditors	2,260	5,020
	<u>12,853</u>	<u>13,307</u>

8. Called up share capital

Authorised share capital

	2016		2015	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>