Registration number 05946211

Avito Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

AIMS Accountants for Business
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Avito Ltd
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Avito Ltd

(Registration number: 05946211)

Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		1,256	1,675
Current assets			
Debtors	3	3,878	4,979
Cash at bank and in hand		12,331	9,822
		16,209	14,801
Creditors Amounts falling due within one year		(12,758)	(13,249)
Net current assets		3,451	1,552
Total assets less current liabilities		4,707	3,227
Provisions for liabilities		(35)	(66)
Net assets		4,672	3,161
Capital and reserves			
Called up share capital	4	2,650	2,650
Profit and loss account		2,022	511
Shareholders' funds		4,672	3,161

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 7 June 2012

Andrew France

Mr Andrew C France
Director

Avito Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	4,925	4,925
At 30 September 2011	4,925	4,925
Depreciation		
At 1 October 2010	3,250	3,250
Charge for the year	419	419
At 30 September 2011	3,669	3,669
Net book value		
At 30 September 2011	1,256	1,256
At 30 September 2010	1,675	1,675

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	2,650	2,650	2,650	2,650