

Registered Number 05946028

SWARRATON PARTNERS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	2,593
Investments	3	4	4
		<u>4</u>	<u>2,597</u>
Current assets			
Stocks		-	-
Debtors		213,210	20,876
Investments		-	-
Cash at bank and in hand		816,930	854,392
		<u>1,030,140</u>	<u>875,268</u>
Prepayments and accrued income		32,880	28,952
Creditors: amounts falling due within one year		(812,303)	(680,577)
Net current assets (liabilities)		<u>250,717</u>	<u>223,643</u>
Total assets less current liabilities		<u>250,721</u>	<u>226,240</u>
Creditors: amounts falling due after more than one year		0	0
Total net assets (liabilities)		<u><u>250,721</u></u>	<u><u>226,240</u></u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		245,721	221,240
Shareholders' funds		<u><u>250,721</u></u>	<u><u>226,240</u></u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:

Stephen Henry Ralph Brooke, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of security broking and fund management fees are recognised on an accruals basis and are exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Fixtures - 4 years straight line

Office equipment - 3 years straight line

Computer equipment - 3 years straight line

Other accounting policies

Consolidation: In the opinion of directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Investments: Investments held as fixed assets are shown at cost less provision for impairment.

Deferred taxation: Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	41,854
Additions	0
Disposals	(28,308)
Revaluations	-

Transfers	-
At 31 December 2014	<u>13,546</u>
Depreciation	
At 1 January 2014	39,261
Charge for the year	0
On disposals	<u>(25,715)</u>
At 31 December 2014	<u>13,546</u>
Net book values	
At 31 December 2014	<u>0</u>
At 31 December 2013	<u>2,593</u>

The company does not have any intangible fixed assets.

3 **Fixed assets Investments**

The following were subsidiary undertakings of the company:

Swarraton Partners (GP) Limited - Ordinary shares - 100%.

Swarraton Partners (SLP) Limited - Ordinary shares - 100%.

Swarraton Partners (Nominees) Limited - Ordinary shares - 100%.

Swarraton Partners Directors Limited - Ordinary shares - 100%.

All the companies are dormant.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
5,000 Ordinary shares of £1 each	5,000	5,000

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