Registered number: 05945773

PENGUIN CONFERENCING LIMITED

**ABBREVIATED ACCOUNTS** 

FOR THE YEAR ENDED 30 JUNE 2016

# PENGUIN CONFERENCING LIMITED REGISTERED NUMBER: 05945773

# ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2016

			2016		2015
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		1		1
			2		2
CURRENT ASSETS					
Debtors		51,289		24,313	
Cash at bank		20,542		28,139	
		71,831		52,452	
CREDITORS: amounts falling due within one					
year		(80,122)		(62,938)	
NET CURRENT LIABILITIES			(8,291)		(10,486)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,289)		(10,484)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(9,289)		(11,484)
SHAREHOLDERS' DEFICIT			(8,289)		(10,484)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

M D Charleswarth

M D Charlesworth

Director

Date: 28 April 2017

#### PENGUIN CONFERENCING LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis, which relies on the continued support of related party creditors as disclosed in note 11. The director believes it is reasonable to rely on these conditions for the foreseeable future and therefore the going concern basis is appropriate.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25% straight line

#### 2. INTANGIBLE FIXED ASSETS

	-
Cost	
At 1 July 2015 and 30 June 2016	35,000
Amortisation	
At 1 July 2015 and 30 June 2016	34,999
Net book value	
At 30 June 2016	1
At 30 June 2015	1
At 30 Julie 2013	<u> </u>

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# PENGUIN CONFERENCING LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

### 3. TANGIBLE FIXED ASSETS

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At 1 July 2015 and 30 June 2016	1,644
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# Depreciation

At 1 July 2015 and 30 June 2016	1,643

### Net book value

At 30 June 2016	1
At 30 June 2015	1

# 4. SHARE CAPITAL

	2016	2015 £
	£	
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

# 5. CONTROLLING PARTY

There is no ultimate controlling party.

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