

Registered number: 05945773

**PENGUIN CONFERENCING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2011**

THURSDAY



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A09

08/03/2012

#41

**PENGUIN CONFERENCING LIMITED**  
**REGISTERED NUMBER 05945773**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		1,233		-
			<u>1,234</u>		<u>1</u>
<b>CURRENT ASSETS</b>					
Debtors		18,487		11,969	
Cash at bank		9,596		6,788	
		<u>28,083</u>		<u>18,757</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(91,161)</u>		<u>(79,011)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(63,078)</u>		<u>(60,254)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(61,844)</u>		<u>(60,253)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(62,844)</u>		<u>(61,253)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(61,844)</u>		<u>(60,253)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
M Charlesworth  
Director

Date 28/2/2012

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## PENGUIN CONFERENCING LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Going concern

At the balance sheet date the companies liabilities exceeded assets by £61,844. The director considers it appropriate to prepare the financial statements on a going concern basis, as the company continues to pay its debts as they fall due and retains the financial support of its members and other lenders

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	25% Reducing balance
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#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2010 and 30 June 2011	35,000
<b>Amortisation</b>	
At 1 July 2010 and 30 June 2011	34,999
<b>Net book value</b>	
At 30 June 2011	1
At 30 June 2010	1

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**PENGUIN CONFERENCING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2011**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2010	-
Additions	1,644
At 30 June 2011	<u>1,644</u>
<b>Depreciation</b>	
At 1 July 2010	-
Charge for the year	411
At 30 June 2011	<u>411</u>
<b>Net book value</b>	
At 30 June 2011	<u>1,233</u>
At 30 June 2010	<u>-</u>

**4. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>