Registered number
05945600

The Property Barons Limited

Abbreviated Accounts

30 September 2009

The Property Barons Limited
Abbreviated Balance Sheet
as at 30 September 2009

	Notes		2009 £		2008 £
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		-		-
Investments	4		-		-
			-		-
Current assets					
Stocks		-		-	
Debtors	5	-		-	
Investments held as current assets		-		-	
Cash at bank and in hand		100		100	
		100		100	
Creditors: amounts falling due within one year		(15)		-	
Net current assets			85		100
Total assets less current liabilities			85		100
Creditors: amounts falling due after more than one year			-		-
Provisions for liabilities			-		-
Net assets			85		100
Capital and reserves					
Called up share capital	7		100		100
Share premium			-		-
Revaluation reserve			-		-
Capital redemption reserve			-		-
Profit and loss account			(15)		-
Shareholder's funds			85		100

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Property Barons Limited
Abbreviated Balance Sheet
as at 30 September 2009

Mr A D Sodha
Director
Approved by the board on 10/10/20009

The Property Barons Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2009

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

The Property Barons Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2009

2 Intangible fixed assets

	£
Cost	
At 30 September 2008	-
Additions	-
Disposals	-
At 30 September 2009	-
Amortisation	
At 30 September 2008	-
Provided during the period	-
On disposals	-
At 30 September 2009	-
Net book value	
At 30 September 2009	-
At 29 September 2008	-

3 Tangible fixed assets

	£
Cost	
At 30 September 2008	-
Additions	-
Surplus on revaluation	-
Disposals	-
At 30 September 2009	-
Depreciation	
At 30 September 2008	-
Charge for the period	-
Surplus on revaluation	-
On disposals	-
At 30 September 2009	-
Net book value	
At 30 September 2009	-
At 29 September 2008	-

4 Investments

	£
Cost	
At 30 September 2008	-
Additions	-
Disposals	-

The Property Barons Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2009

At 30 September 2009	-

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
0	England and Wales	Ordinary	-
0	England and Wales	Ordinary	-
0	England and Wales	Ordinary	-
0	England and Wales	Ordinary	-

5 Debtors

	2009 £	2008 £
Debtors include:		
Amounts due after more than one year	-	-

6 Loans

	2009 £	2008 £
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital

		2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:					
Ordinary shares of £1 each		100	-	100	100
	0	-	-	-	-
				100	100
	0	-	-	-	-
				100	100

8 Transactions with the director

Expenses paid by Director - Rent of £15