

**REGISTERED NUMBER: 05945178 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**ARC MANUFACTURING SOLUTIONS LTD**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**ARC MANUFACTURING SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTOR:** N J Reade

**REGISTERED OFFICE:** 13 Station Road  
Cam  
Dursley  
Gloucestershire  
GL11 5NS

**REGISTERED NUMBER:** 05945178 (England and Wales)

**ACCOUNTANTS:** Shiner Mitchell Fisher & Co Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

BALANCE SHEET  
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		327,276		350,329
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	284,104		257,402	
Cash at bank		<u>83,472</u>		<u>78,828</u>	
		372,576		341,230	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>94,389</u>		<u>92,239</u>	
<b>NET CURRENT ASSETS</b>			<u>278,187</u>		<u>248,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			605,463		599,320
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(270,456)		(296,353)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,842)</u>		<u>(7,842)</u>
<b>NET ASSETS</b>			<u><u>327,165</u></u>		<u><u>295,125</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>327,155</u>		<u>295,115</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>327,165</u></u>		<u><u>295,125</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

N J Reade - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Arc Manufacturing Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>197,309</u>	<u>577,208</u>	<u>774,517</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	424,188	424,188
Charge for year	<u>-</u>	<u>23,053</u>	<u>23,053</u>
At 31 March 2023	<u>-</u>	<u>447,241</u>	<u>447,241</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>197,309</u>	<u>129,967</u>	<u>327,276</u>
At 31 March 2022	<u>197,309</u>	<u>153,020</u>	<u>350,329</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>116,420</u>
<b>DEPRECIATION</b>	
At 1 April 2022	27,717
Charge for year	<u>13,306</u>
At 31 March 2023	<u>41,023</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>75,397</u>
At 31 March 2022	<u>88,703</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	85,026	60,224
Amounts owed by group undertakings	185,752	183,852
Other debtors	13,326	13,326
	<u>284,104</u>	<u>257,402</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	13,541	13,416
Hire purchase contracts	26,397	47,809
Trade creditors	32,613	1,174
Taxation and social security	8,065	2,293
Other creditors	13,773	27,547
	<u>94,389</u>	<u>92,239</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	237,785	251,164
Hire purchase contracts	32,671	45,189
	<u>270,456</u>	<u>296,353</u>

**8. RELATED PARTY DISCLOSURES**

During the year the director continued to provide support to the company. As at 31 March 2023 the company owed £6,785 (2022: £576)

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is N J Reade.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.