

**REGISTERED NUMBER: 05945178 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**SCORPION TOOLING UK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SCORPION TOOLING UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>DIRECTOR:</b>	N J Reade
<b>REGISTERED OFFICE:</b>	13 Station Road Cam Dursley Gloucestershire GL11 5NS
<b>REGISTERED NUMBER:</b>	05945178 (England and Wales)
<b>ACCOUNTANTS:</b>	Shiner Mitchell Fisher & Co Ltd Smith House George Street Nailsworth Stroud Gloucestershire GL6 0AG

**SCORPION TOOLING UK LIMITED (REGISTERED NUMBER: 05945178)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		333,046		117,244
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	141,644		166,710	
Cash at bank		<u>237,469</u>		<u>132,225</u>	
		384,113		303,935	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>134,093</u>		<u>92,258</u>	
<b>NET CURRENT ASSETS</b>			<u>250,020</u>		<u>211,677</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			583,066		328,921
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(257,496)		(14,595)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,842)</u>		<u>(8,764)</u>
<b>NET ASSETS</b>			<u>317,728</u>		<u>305,562</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>317,718</u>		<u>305,552</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>317,728</u>		<u>305,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2021 and were signed by:

N J Reade - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Scorpion Tooling UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 11) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020	-	496,411	496,411
Additions	<u>197,309</u>	<u>36,297</u>	<u>233,606</u>
At 31 March 2021	<u>197,309</u>	<u>532,708</u>	<u>730,017</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	379,167	379,167
Charge for year	<u>-</u>	<u>17,804</u>	<u>17,804</u>
At 31 March 2021	<u>-</u>	<u>396,971</u>	<u>396,971</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>197,309</u>	<u>135,737</u>	<u>333,046</u>
At 31 March 2020	<u>-</u>	<u>117,244</u>	<u>117,244</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	35,623
Additions	<u>36,297</u>
At 31 March 2021	<u>71,920</u>
<b>DEPRECIATION</b>	
At 1 April 2020	7,906
Charge for year	<u>4,158</u>
At 31 March 2021	<u>12,064</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>59,856</u>
At 31 March 2020	<u>27,717</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	58,082	87,764
Amounts owed by group undertakings	68,301	66,001
Other debtors	15,261	12,945
	<u>141,644</u>	<u>166,710</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	7,822	5,000
Hire purchase contracts	12,288	7,931
Trade creditors	20,798	63,139
Taxation and social security	39,722	15,525
Other creditors	53,463	663
	<u>134,093</u>	<u>92,258</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	220,279	417
Hire purchase contracts	37,217	14,178
	<u>257,496</u>	<u>14,595</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 (2020 - £22,500) were paid to the director .

During the year the director continued to provide support to the company. As at 31 March 2021 the company owed £576 (2020: £123)

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is N J Reade.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.