

REGISTERED NUMBER: 05945178 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

ARC MANUFACTURING SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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ARC MANUFACTURING SOLUTIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: N J Reade

REGISTERED OFFICE: 13 Station Road
Cam
Dursley
Gloucestershire
GL11 5NS

REGISTERED NUMBER: 05945178 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		350,329		333,046
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	257,402		141,644	
Cash at bank		<u>78,828</u>		<u>237,469</u>	
		341,230		384,113	
CREDITORS					
Amounts falling due within one year	6	<u>92,239</u>		<u>134,093</u>	
NET CURRENT ASSETS			<u>248,991</u>		<u>250,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			599,320		583,066
CREDITORS					
Amounts falling due after more than one year	7		(296,353)		(257,496)
PROVISIONS FOR LIABILITIES			<u>(7,842)</u>		<u>(7,842)</u>
NET ASSETS			<u><u>295,125</u></u>		<u><u>317,728</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>295,115</u>		<u>317,718</u>
SHAREHOLDERS' FUNDS			<u><u>295,125</u></u>		<u><u>317,728</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

N J Reade - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Arc Manufacturing Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 9).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	197,309	532,708	730,017
Additions	-	44,500	44,500
At 31 March 2022	<u>197,309</u>	<u>577,208</u>	<u>774,517</u>
DEPRECIATION			
At 1 April 2021	-	396,971	396,971
Charge for year	-	27,217	27,217
At 31 March 2022	<u>-</u>	<u>424,188</u>	<u>424,188</u>
NET BOOK VALUE			
At 31 March 2022	<u>197,309</u>	<u>153,020</u>	<u>350,329</u>
At 31 March 2021	<u>197,309</u>	<u>135,737</u>	<u>333,046</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021	71,920
Additions	44,500
At 31 March 2022	<u>116,420</u>
DEPRECIATION	
At 1 April 2021	12,064
Charge for year	15,653
At 31 March 2022	<u>27,717</u>
NET BOOK VALUE	
At 31 March 2022	<u>88,703</u>
At 31 March 2021	<u>59,856</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	60,224	58,082
Amounts owed by group undertakings	183,852	68,301
Other debtors	13,326	15,261
	<u>257,402</u>	<u>141,644</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	13,416	7,822
Hire purchase contracts	47,809	12,288
Trade creditors	1,174	20,798
Taxation and social security	2,293	39,722
Other creditors	27,547	53,463
	<u>92,239</u>	<u>134,093</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	251,164	220,279
Hire purchase contracts	45,189	37,217
	<u>296,353</u>	<u>257,496</u>

8. **RELATED PARTY DISCLOSURES**

During the year the director continued to provide support to the company. As at 31 March 2021 the company owed £576 (2020: £123)

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is N J Reade.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.