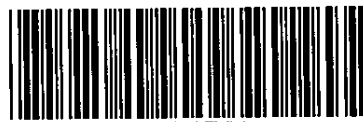


Company No 5945020

KOE WEST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2013

FRIDAY



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25/04/2014

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COMPANIES HOUSE

KOE WEST LIMITED

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KOE WEST LIMITED
ABBREVIATED BALANCE SHEET AS AT 31/12/2013

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
<u>CALLED UP SHARE CAPITAL NOT PAID</u>		43,58	45,10
<u>FIXED ASSETS</u>			
Tangible Assets	2	<u>1 265 268,73</u>	<u>1 226 376,49</u>
		1 265 268,73	1 226 376,49
<u>CURRENT ASSETS</u>			
Stocks		0,00	0,00
Debtors		1 158,21	1 127,09
Cash at bank and in hand		<u>29 154,87</u>	<u>31 839,32</u>
		30 313,08	32 966,41
<u>PREPAYMENTS AND ACCRUED INCOME</u>		0,00	8 883,74
<u>CREDITORS</u>			
Amounts falling due within one year		<u>-461 026,12</u>	<u>-937 550,04</u>
<u>NET CURRENT ASSETS</u>		-430 713,04	-895 699,90
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		834 599,28	330 721,70
<u>CREDITORS</u>			
Amounts falling due after more than one year		-792 600,89	-295 313,20
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		<u>-10 004,40</u>	<u>-9 735,60</u>
<u>NET ASSETS</u>		<u>31 993,99</u>	<u>25 672,90</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100,00	100,00
Loss previous year	4	-23 743,03	-32 621,94
Other reserves		50 022,00	48 678,00
Profit and loss account		<u>5 615,02</u>	<u>9 516,84</u>
Shareholders' funds		<u>31 993,99</u>	<u>25 672,90</u>

For the year ending 31/12/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 23.04.2014 (date)

and

signed on their behalf by

Werner Uhrmacher

(Mr Werner Uhrmacher - DIRECTOR)

KOE WEST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

1 ACCOUNTING POLICIES

Basis of accounting

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2013 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates. Where such differences occur they are explicitly shown in the report.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Buildings	2,00 % reducing balance
Equipment	10,00 - 20,00 % reducing balance

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 31/12/2012	1 226 376,49
Change in value due to different exchange rates 31/12/2012 - 31/12/2013	33 860,27
	<u>1 260 236,76</u>
Acquisitions 2013	22 728,92
Disposals 2013	0,00
Transfers 2013	0,00
	<u>22 728,92</u>
<u>Depreciation</u>	
At 31/12/2012	61 593,73
Change in value due to different exchange rates 31/12/2012 - 31/12/2013	1 700,60
	<u>63 294,34</u>
Charge for year 2013	17 696,95
Cumulated as at 31/12/2013	<u>80 991,29</u>

Net Book Value

At 31/12/2012

1 226 376,49

Change in value due to different exchange rates

33 860,27

31/12/2012 - 31/12/2013

1 260 236,76

At 31/12/2013

1 265 268,733 **SHARE CAPITAL**2013

£

2012

£

Allotted, called up and fully paid

56 ordinary shares of £ 1 00 each

56,0054,004 **LOSS PREVIOUS YEAR**Total

£

Cost

Loss at 31/12/2012

-23 105,10

Change in value due to different exchange rates

31/12/2012 - 31/12/2013

-637,93

Loss Previous Year at 31/12/2013

-23 743,03