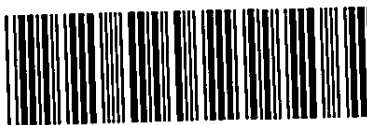


Company No 5945020

**KOE WEST LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31/12/2012**

MONDAY



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COMPANIES HOUSE

**KOE WEST LIMITED**

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**KOE WEST LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31/12/2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<b><u>CALLED UP SHARE CAPITAL NOT PAID</u></b>		45,10	43,37
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	<u>1 226 376,49</u>	<u>1 250 220,72</u>
		1 226 376,49	1 250 220,72
<b><u>CURRENT ASSETS</u></b>			
Stocks		0,00	0,00
Debtors		1 127,09	557,53
Cash at bank and in hand		<u>31 839,32</u>	<u>118 004,97</u>
		32 966,41	118 562,50
<b><u>PREPAYMENTS AND ACCRUED INCOME</u></b>		8 883,74	18 325,92
<b><u>CREDITORS</u></b>			
Amounts falling due within one year		<u>-937 550,04</u>	<u>-482 600,87</u>
<b><u>NET CURRENT ASSETS</u></b>		-895 699,90	-345 712,45
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		330 721,70	904 551,65
<b><u>CREDITORS</u></b>			
Amounts falling due <u>after</u> more than <u>one year</u>		-295 313,20	-929 106,55
<b><u>PROVISIONS FOR LIABILITIES AND CHARGES</u></b>		<u>-9 735,60</u>	<u>-10 041,60</u>
<b><u>NET ASSETS</u></b>		<u>25 672,90</u>	<u>-34 596,51</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	100,00	100,00
Loss previous year	4	-32 621,94	-46 285,39
Other reserves		48 678,00	0,00
Profit and loss account		<u>9 516,84</u>	<u>11 588,89</u>
Shareholders funds		<u>25 672,90</u>	<u>-34 596,51</u>

For the year ending 31/12/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 21.1.2014 (date)

and

signed on their behalf by  (Mr Werner Uhrmacher - DIRECTOR)

**KOE WEST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2012**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Currency**

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2012 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates. Where such differences occur they are explicitly shown in the report.

**Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Buildings	2,00 % reducing balance
Equipment	10,00 - 20,00 % reducing balance

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u> £
<b><u>Cost</u></b>	
At 31/12/2011	1 250 220,72
Change in value due to different exchange rates 31/12/2011 - 31/12/2012	-38 098,27
	<u>1 212 122,46</u>
<b>Acquisitions 2012</b>	31 477,00
<b>Disposals 2012</b>	0,00
<b>Transfers 2012</b>	0,00
	<u>31 477,00</u>
<b><u>Depreciation</u></b>	
At 31/12/2011	45 765,40
Change in value due to different exchange rates 31/12/2011 - 31/12/2012	-1 394,62
	<u>44 370,78</u>
 Charge for year 2012	 17 222,96
Cumulated as at 31/12/2012	<u>61 593,73</u>

**Net Book Value**

At 31/12/2011	1 250 220,72
Change in value due to different exchange rates 31/12/2011 - 31/12/2012	<u>-38 098,27</u>
	<u>1 212 122,46</u>
At 31/12/2012	<u>1 226 376,49</u>

3	<b><u>SHARE CAPITAL</u></b>	<b><u>2012</u></b> £	<b><u>2011</u></b> £
	Allotted, called up and fully paid 54 ordinary shares of £ 1 00 each	<u>54,00</u>	<u>56,00</u>
4	<b><u>LOSS PREVIOUS YEAR</u></b>		<b><u>Total</u></b> £
	<b><u>Cost</u></b>		
	Loss at 31/12/2011		-33 647,28
	Change in value due to different exchange rates 31/12/2011 - 31/12/2012		<u>1 025,34</u>
	Loss Previous Year at 31/12/2012		<u>-32 621,94</u>