

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2008
for
Andrew Homes (Gedling) Limited

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Andrew Homes (Gedling) Limited

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for the Year Ended 31 October 2008**

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Andrew Homes (Gedling) Limited
Company Information
for the Year Ended 31 October 2008

DIRECTORS:

A Blandford
A J Spencer

SECRETARY:

A Blandford

REGISTERED OFFICE:

Weston House
Bradgate Park View
Chellaston
Derby
Derbyshire
DE73 5UJ

REGISTERED NUMBER:

5944733 (England and Wales)

ACCOUNTANTS:

Smith Cooper
Bermuda House
Crown Square
First Avenue
Burton on Trent
Staffordshire
DE14 2TB

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Andrew Homes (Gedling) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2008 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Smith Cooper
Bermuda House
Crown Square
First Avenue
Burton on Trent
Staffordshire
DE14 2TB

Date: 20.12.09

Andrew Homes (Gedling) Limited

**Abbreviated Balance Sheet
31 October 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	119	166
CURRENT ASSETS			
Stocks		647,000	1,264,792
Debtors		-	75,039
Cash at bank		679	-
		<u>647,679</u>	<u>1,339,831</u>
CREDITORS			
Amounts falling due within one year		<u>728,263</u>	<u>1,397,881</u>
NET CURRENT LIABILITIES		<u>(80,584)</u>	<u>(58,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(80,465)</u>	<u>(57,884)</u>
PROVISIONS FOR LIABILITIES		<u>500</u>	<u>500</u>
NET LIABILITIES		<u><u>(80,965)</u></u>	<u><u>(58,384)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(80,967)</u>	<u>(58,386)</u>
SHAREHOLDERS' FUNDS		<u><u>(80,965)</u></u>	<u><u>(58,384)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

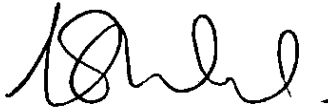
The notes form part of these abbreviated accounts

Andrew Homes (Gedling) Limited

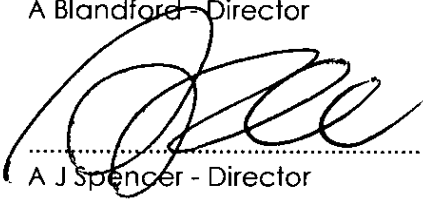
Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26/10/09
and were signed on its behalf by:



.....
A Blandford - Director



.....
A J Spencer - Director

The notes form part of these abbreviated accounts

Andrew Homes (Gedling) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	233
DEPRECIATION	
At 1 November 2007	67
Charge for year	47
At 31 October 2008	114
NET BOOK VALUE	
At 31 October 2008	119
At 31 October 2007	166

Andrew Homes (Gedling) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 October 2008 and the period ended 31 October 2007:

	2008	2007
	£	£
A Blandford		
Balance outstanding at start of year	(19)	-
Balance outstanding at end of year	(19)	-
Maximum balance outstanding during year	<u>(19)</u>	<u>-</u>
A J Spencer		
Balance outstanding at start of year	(682)	-
Balance outstanding at end of year	(682)	-
Maximum balance outstanding during year	<u>(682)</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Andrew Homes (Woodthorpe) Limited £1,204 (2007: £1,204) and Andrew Homes Limited £32,403 companies in which the directors have a material interest.

6. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party as the issued share capital is held equally by the directors.

7. GOING CONCERN

At present the company meets its day to day working capital requirements through a blend of loan finance provided by the company bankers and support from related parties.

On the basis of the continuation of this support, the directors consider it appropriate to prepare the financial statements on a going concern basis.