

Company Registration No. 5944325 (England and Wales)

PHIELDMAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



PHIELDMAR LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PHIELDMAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		603		905
Current assets					
Debtors		361		5,089	
Cash at bank and in hand		3,413		-	
		<u>3,774</u>		<u>5,089</u>	
Creditors: amounts falling due within one year		<u>(15,333)</u>		<u>(13,859)</u>	
Net current liabilities			<u>(11,559)</u>		<u>(8,770)</u>
Total assets less current liabilities			<u>(10,956)</u>		<u>(7,865)</u>
Creditors: amounts falling due after more than one year			<u>(3,000)</u>		<u>-</u>
			<u>(13,956)</u>		<u>(7,865)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(13,957)</u>		<u>(7,866)</u>
Shareholders' funds			<u>(13,956)</u>		<u>(7,865)</u>

PHIELDMAR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016


P. Arnold
Director

Company Registration No. 5944325

PHIELDMAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on a straight line basis
--------------------------------	--

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Going concern

The company is supported by loans amounting to £3,000 (2014 - Nil), provided by it's director. On this basis, the director consider it appropriate to prepare financial statements on a going concern basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	3,334
Depreciation	
At 1 January 2015	2,429
Charge for the year	302
At 31 December 2015	2,731
Net book value	
At 31 December 2015	603
At 31 December 2014	905

PHIELDMAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>