

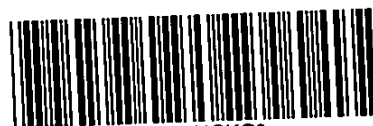
Phieldmar Limited

REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2011

WEDNESDAY



L1KPUCKQ

LD2

31/10/2012

#86

COMPANIES HOUSE

Company Registration No 5944325

Phieldmar Limited

DIRECTOR AND ADVISERS

DIRECTOR

Philippe Arnold

SECRETARY

Martin Miller

REGISTERED OFFICE

33 Church Bank
1 Teresa Mews
Walthamstow
London
E17 3BE

ACCOUNTANTS

Baker Tilly Tax and Accounting Limited
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

Phieldmar Limited

DIRECTOR'S REPORT

The director submits his report and the unaudited financial statements of Phieldmar Limited for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of field marketing, event implementation and perception management services.

DIRECTOR

The following director has held office since 1 January 2011

Philippe Arnold

SMALL COMPANIES' EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

By order of the board



PHILIPPE ARNOLD
DIRECTOR

Dated

27.10.12

Phieldmar Limited

UNAUDITED PROFIT AND LOSS ACCOUNT for the year ended 31 December 2011

	<i>Notes</i>	2011 £	2010 £
TURNOVER	2	118,386	76,426
Administration expenses		(117,706)	(72,502)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	680	3,924
Taxation	5	(211)	3,038
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	10	469	6,962

Phieldmar Limited
UNAUDITED BALANCE SHEET
31 December 2011

Company Registration No. 5944325

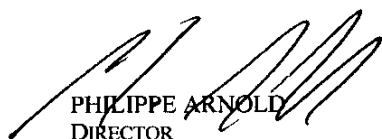
	<i>Notes</i>	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	6	561	926
CURRENT ASSETS			
Debtors	7	20,719	12,997
Cash at bank and in hand		505	6,788
		<u>21,224</u>	<u>19,785</u>
CREDITORS amounts falling due within one year	8	<u>(7,284)</u>	<u>(6,679)</u>
NET CURRENT ASSETS		13,940	13,106
NET ASSETS		<u>14,501</u>	<u>14,032</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	14,500	14,031
SHAREHOLDERS' FUNDS		<u>14,501</u>	<u>14,032</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 3 to 7 were approved by the director and authorised for issue on 27 October 2012 and are signed by


PHILIPPE ARNOLDY
DIRECTOR

Phieldmar Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 December 2011

1 ACCOUNTING POLICIES

(i) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the "FRSSE 2008"

(ii) Turnover

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

(iii) Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at an average rate of exchange over the accounting year, as an approximation of the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

(iv) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures and Fittings – 20% straight line

2 TURNOVER

The turnover and profit on ordinary activities for both years were derived from the company's principal activity, which was carried out in Switzerland.

3	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2011 £	2010 £
	Profit on ordinary activities before taxation is stated after charging Depreciation	365	365
4	DIRECTOR'S REMUNERATION	2011 £	2010 £
	Amounts paid to director	84,672	52,198

Phieldmar Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2011

5	TAXATION	2011 £	2010 £
	Current tax		
	UK corporation tax on profits of current year	211	901
	Repayable under S455 CTA 2011	-	(3,939)
	Total current tax	<u>211</u>	<u>(3,038)</u>
6	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	Cost		
	At 1 January 2011 and 31 December 2011		1,825
	Depreciation		
	At 1 January 2011		899
	Charged for the year		365
	At 31 December 2011		<u>1,264</u>
	Net book value		
	At 31 December 2011		<u>561</u>
	At 31 December 2010		<u>926</u>
7	DEBTORS	2011 £	2010 £
	Other debtors	<u>20,719</u>	<u>12,997</u>
	An amount of £2,072 (2010 £3,939) included in other debtors is recoverable after more than one year		
8	CREDITORS amounts falling due within one year	2011 £	2010 £
	Corporation tax	211	436
	Other creditors	7,073	6,243
		<u>7,284</u>	<u>6,679</u>

Phieldmar Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 December 2011

9	CALLED UP SHARE CAPITAL	2011 £	2010 £
	Allotted, issued and fully paid 1 ordinary share of £1	1	1
		<hr/>	<hr/>
10	PROFIT AND LOSS ACCOUNT	2011 £	2010 £
	At 1 January 2011	14,031	7,069
	Profit for the financial year	469	6,962
	At 31 December 2011	<hr/> 14,500 <hr/>	<hr/> 14,031 <hr/>

11 RELATED PARTY TRANSACTIONS

The company incurred expenditure of £14,834 (2010 £34,847) on behalf of the director, Philippe Arnold, during the year. The director reimbursed the company £6,459 (2010 £50,745) during the year.

At the year end the company was owed £15,263 (2010 £6,972) from Philippe Arnold, included in other debtors. No interest is paid on amounts owed to the company and there is no fixed date for repayment.

ACCOUNTANTS' REPORT TO THE DIRECTOR OF PHIELDMAR LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval of the financial statements of Phieldmar Limited which comprise the Profit and Loss Account, the Balance Sheet, and the related notes as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

This report is made solely to the Board of Directors of Phieldmar Limited as a body, in accordance with the terms of our engagement letter dated October 2012. Our work has been undertaken solely to prepare for your approval the accounts of Phieldmar Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the Director which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

This report is released to the Director on the basis that it shall not be copied, referred to or disclosed, in whole or in part (save as otherwise permitted by agreed written terms), without our prior written consent. Without assuming or accepting any responsibility or liability in respect of this report to any party other than the Director, we acknowledge that the Director may be required to disclose this report to Credit Suisse.

It is your duty to ensure that Phieldmar Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Phieldmar Limited under the Companies Act 2006. You consider that Phieldmar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Phieldmar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts or abbreviated financial statements.

Baker Tilly Tax & Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED
Chartered Accountants
25 Farringdon Street
London EC4A 4AB

Dated 30 October 2012